

2. That all movable and immovable assets of the institution(s) shall be used only for the purpose of conducting academic activities, promotion of research, and related administrative requirements of the Institution Deemed to be University.
3. That the MoA/Rules shall be revised as per the existing UGC Regulations before the issuance of Notification by the Ministry of Education.
4. That the Institution(s) is a not-for-profit organization and shall not be engaged in the commercialization of higher education.
5. that after the declaration of the Institution as Deemed to be University, it shall not use the word 'University' suffixed to its name but may mention the words "deemed to be university" within parenthesis suffixed thereto.
6. that a corpus fund of rupees 25 crores or as decided by the UGC from time to time, shall be created and maintained in the name of the Institution Deemed to be University.
7. That the interest accrued on the corpus fund shall be used only for the purpose of further development of the Institution deemed to be the University.
8. That the proposed Deemed to be University shall abide by all the provisions of the UGC Act, 1956 and the rules and regulations made under the said UGC Act including the UGC (Institutions Deemed to be Universities) Regulations 2023.

[Please note that *Clauses* 6 and 7 are to be undertaken only by such Institutions that are not funded by the Government]

Dr. J. Girish
Dr. J. Girish
 Director - Education
 GMR Varalakshmi Foundation
 Rajam-532127, AP, India

VERIFICATION:

VERIFIED at Rajam on this day of 01st March, 2024 that the contents of the above said affidavit are true and correct to the best of my knowledge and belief and nothing material has been concealed therefrom.

Dr. J. Girish
Dr. J. Girish
 Director - Education
 GMR Varalakshmi Foundation
 Rajam-532127, AP, India



Ch. Sankar Rao
NOTARY
CH. SANKARARAO, B.A., B.L.,
 ADVOCATE
 Regd. No. NR/150/ZONE-1/2022
 RAJAM, Vizianagaram DI
 Call: 9491322344

21/3/24