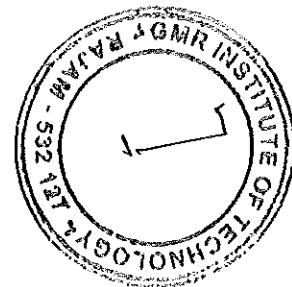
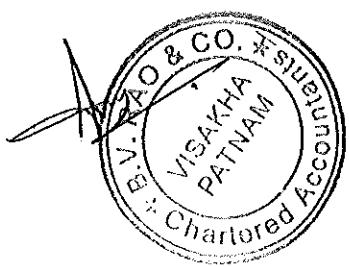


**GMR INSTITUTE OF TECHNOLOGY**  
**BALANCE SHEET AS AT 31ST MARCH, 2012**

Amount in Rupees

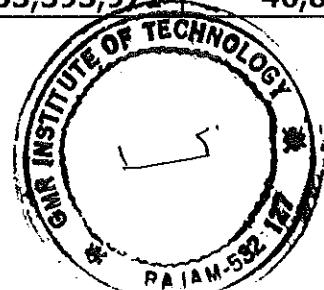
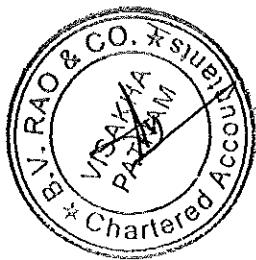
Particulars		Note No.	GMRIT	
			March 31, 2012	March 31, 2011
I	<b>EQUITY AND LIABILITIES</b>			
	<b>1) Corpus Fund</b>			
	(a) Corpus fund	1		
	(b) Reserves & Surplus	2	65,213,827	74,587,492
	<b>2) Non-current Liabilities</b>			
	(a) Long-term borrowings	3	15,777,688	
	(b) Other Long-term liabilities	4	19,446,202	18,863,285
	(c) Long Term Provisions	5	12,494,878	11,673,033
	<b>3) Current Liabilities</b>			
	(a) Other current liabilities	6	53,393,971	46,804,690
	(b) Short-term provisions	7	158,437	283,743
	(c) GMR Varalakshmi Foundation		57,842,869	64,134,894
	<b>Total</b>		<b>224,327,872</b>	<b>216,347,137</b>
II	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	<b>1) (a) Fixed assets</b>	8		
	(i) Tangible assets		160,182,597	143,137,708
	(ii) Intangible assets		1,145,155	869,724
	(iii) Capital work-in-progress		84,359	1,073,102
	(b) Long-term loans and advances	9	1,475,278	432,414
	(c) Other non-current assets	10	1,126,642	1,367,304
	<b>2) Current assets</b>			
	(a) Inventories	11	1,869,479	2,400,590
	(b) Cash and Bank balances	12	11,504,963	29,819,372
	(c) Short-term loans and advances	13	-	-
	(d) Other Current assets	14	46,939,399	37,246,923
	<b>Total</b>		<b>224,327,872</b>	<b>216,347,137</b>



## NOTES TO THE FINANCIAL STATEMENTS

Amount in Rupees

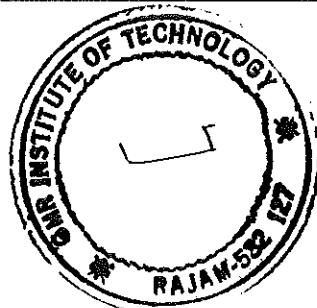
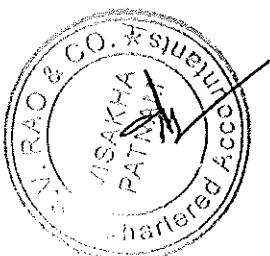
Particulars	GMRIT	
	March 31, 2012	March 31, 2011
<b>Note 1 - Corpus Fund</b>		
Opening balance	-	-
Add: Additions	-	-
Less: Transfer from Income & Expenditure Account	-	-
<b>Closing Balance</b>	-	-
<b>Note 2 - Reserves &amp; Surplus</b>		
<b>Income over expenditure</b>		
Opening balance	74,587,492	67,415,871
Add/(Less): Net Income/(Net loss) for the year	(9,373,665)	7,171,621
<b>Closing Balance</b>	<b>65,213,827</b>	<b>74,587,492</b>
<b>Note 3 - Long Term Borrowings</b>		
<b>Secured</b>		
a) Term loans (Refer note no.20)		
From Banks	15,777,688	-
(Secured by First charge by way of Equitable Mortgage of Land with all super structures and all other movable and Immovable Fixed Assets of all the Educational and Health care Institutions)		
<b>Sub Total</b>	<b>15,777,688</b>	-
<b>Unsecured</b>		
b) Other Loans		
Dhurvi Securities P Ltd	-	-
<b>Sub Total</b>	-	-
<b>Grand Total Note - 3</b>	<b>15,777,688</b>	-
<b>Note 4 - Other Long Term Liabilities</b>		
Caution Deposit	17,456,702	15,924,535
Books Deposit	1,989,500	2,938,750
Security Deposit received from vendors	-	-
<b>Total</b>	<b>19,446,202</b>	<b>18,863,285</b>
<b>Note 5 - Long Term Provisions</b>		
Provisions for Employee Benefits	12,494,878	11,673,033
<b>Total</b>	<b>12,494,878</b>	<b>11,673,033</b>
<b>Note 6 - Other Current Liabilities</b>		
(a) Interest accrued and due on borrowings	131,920	-
(b) Statutory dues	1,553,021	695,115
(c) Grants	2,998,370	7,027,746
(d) Other Creditors (Refer note no.21 (ii))	1,907,848	1,053,664
(e) Security Deposit received from vendors (Refer note no.21 (ii))	1,396,797	1,506,971
(f) Repayment of secured loans within one year	-	-
(g) Other payables	1,075,425	-
(h) Advances/Deposits received from students	44,330,590	36,521,194
<b>Total</b>	<b>53,393,971</b>	<b>46,804,690</b>



## NOTES TO THE FINANCIAL STATEMENTS

Amount in Rupees

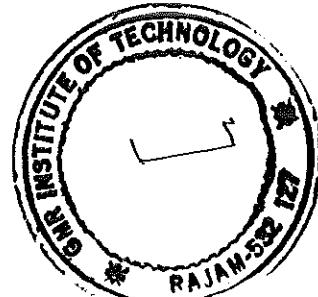
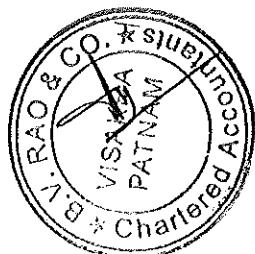
	GMRIT	
<b>Note 7 - Short Term Provisions</b>		
(a) Outstanding Expenses	70,334	169,106
(b) Bonus Payable	-	-
(c) Salaries Payable	88,103	114,637
<b>Total</b>	<b>158,437</b>	<b>283,743</b>
<b>Note 9 - Long Term Loans and Advances</b>		
Advance for Capital Goods	-	-
Mobilisation Advance	1,475,278	432,414
Education Loans	-	-
Loans to Others	-	-
<b>Total</b>	<b>1,475,278</b>	<b>432,414</b>
<b>Note 10 - Other Non Current Assets</b>		
Interest accrued on Deposits	678,796	716,047
Advance for Expenses (Refer note no.21 (ii))	6,739	-
Deposits with Govt.	432,107	642,257
Deposits with others	9,000	9,000
Loans & Advances (Refer note no.21 (ii))	-	-
<b>Total</b>	<b>1,126,642</b>	<b>1,367,304</b>
<b>Note 11 - Inventories</b>		
(a) Stores and spares	1,869,479	2,400,590
<b>Total</b>	<b>1,869,479</b>	<b>2,400,590</b>
<b>Note 13 - Short Term Loans and Advances</b>		
Advance for Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 12 - Cash and Bank balances</b>		
(i) Cash and cash equivalents		
(a) Balances with banks in current & savings Bank	2,180,123	9,396,392
(b) Balances with banks in FDR's (Refer note no.21 (i))	9,280,424	20,400,000
(c) Cash on hand	44,416	22,980
<b>Sub Total</b>	<b>11,504,963</b>	<b>29,819,372</b>
<b>Note 14 - Other Current Assets</b>		
(a) Loans & Advances (Refer note no.21 (ii))	278,601	267,357
(b) Advance for Expenses (Refer note no.21 (ii))	2,505,492	1,725,475
(c) Receivables	41,773,528	32,811,286
(d) Prepaid Expenses	2,381,778	2,442,805
<b>Total</b>	<b>46,939,399</b>	<b>37,246,923</b>
<b>Note 15 - Revenue from Operations (Gross)</b>		
(a) Sale of services		
(i) College Fee collections	169,820,059	148,926,122
(ii) Hostel Fee collections	-	-
(iii) Hospital Income	-	-
<b>Total</b>	<b>169,820,059</b>	<b>148,926,122</b>



## NOTES TO THE FINANCIAL STATEMENTS

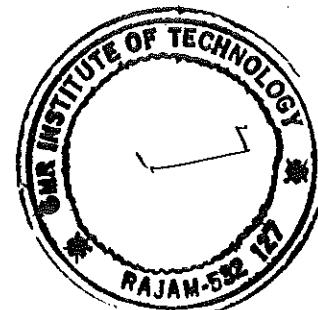
Amount in Rupees

	GMRIT	
	GMRIT	GMRIT
<b>Note 16 - Other Income</b>		
(i) Interest Income	3,355,682	2,759,059
(ii) Net surplus on disposal of assets	8,646	-
(iii) Other non-operating income	6,376,854	4,335,095
<b>Total</b>	<b>9,741,182</b>	<b>7,094,154</b>
<b>Note 17 - Employee benefits expenses</b>		
Salaries, Wages, Bonus etc.,	109,447,764	90,903,560
Contributions to provident and other funds	14,096,188	6,346,430
Staff welfare expenses	1,871,249	1,215,471
<b>Total</b>	<b>125,415,201</b>	<b>98,465,461</b>
<b>Note 18 - Finance costs</b>		
Interest Expenses	2,152,456	1,042,839
<b>Total</b>	<b>2,152,456</b>	<b>1,042,839</b>
<b>Note 19 - Other Expenses</b>		
Student Welfare Expenses	3,509,009	1,660,375
Payments to Universities	3,101,700	1,605,300
Communication Expenses	2,415,831	2,481,637
Travelling & Conveyance	865,735	871,804
Suvidha & Crematorium Maintenance	-	-
Other Administrative Expenses	4,312,762	3,231,199
Insurance Charges	287,128	151,369
Professional Fee & Expenses	256,488	826,152
Repairs and maintenance others	18,680,414	12,361,000
Hospital Maintenance	-	-
Rates & Taxes	316,743	262,924
Advertisement charges	994,559	807,165
Printing & Stationery	1,007,621	865,709
Security Charges	2,734,426	2,049,321
Training & Placement Expenses	2,368,737	1,729,186
Electrical Charges	4,217,422	3,878,721
Hostel Maintenance	-	-
Donations & Charities	136,585	639,100
Loss on Sale of Quoted Shares	-	-
<b>Total</b>	<b>45,205,160</b>	<b>33,420,962</b>



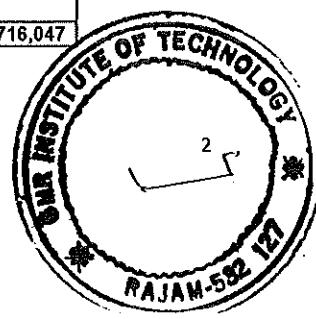
**GMR INSTITUTE OF TECHNOLOGY**  
**GROUPINGS FORMING PART OF BALANCE SHEET**

	Particulars	Amount in Rupees		
		GMRIT	March 31,2012	March 31,2011
Note 1	<b>CORPUS FUND</b> ADD: ADDITIONS Less: Transfer from Income & Expenditure Account			
	<b>Total</b>		-	-
Note 2	<b>RESERVES &amp; SURPLUS</b> <b>INCOME OVER EXPENDITURE</b> Up to 31-03-2011 Add: For the Year 2011-12	74,587,492 (9,373,665)	67,415,871 7,171,621	
	<b>Total</b>	65,213,827	74,587,492	
Note 3	<b>SECURED LOANS</b> ANDHRA BANK TERM LOAN	15,777,688		
	<b>Total</b>	15,777,688		
Note 3	<b>UNSECURED LOANS</b> Dhurvi Securities P Ltd			
	<b>Total</b>		-	-
	Grand Total Note 3	15,777,688		
Note 4	<b>Note 4 - Other Long Term Liabilities</b> Caution Deposit Books Deposit Security Deposit received from vendors	17,456,702 1,989,500	15,924,535 2,938,750	
	<b>Total</b>	19,446,202	18,863,285	
Note 5	<b>LONG TERM PROVISIONS</b> <b>PROVISIONS FOR EMPLOYEE BENEFITS:-</b> LEAVE ENCASHMENT GRATUITY FUND	2,401,573 10,093,305	3,911,308 7,761,725	
	<b>TOTAL</b>	12,494,878	11,673,033	
Note 6	<b>Interest accrued and due on borrowings</b> Interest accrued and due on borrowings	131,920		
	<b>TOTAL</b>	131,920		-
Note 6	<b>STATUTORY DUES</b> PROFESSION TAX WORKS TAX TDS PAYABLE ESI PAYABLE OUTPUTVAT PROVIDENT FUND PAYABLE	1,692 999,739 74,279 477,311	1,041 691,997 2,075 2	
	<b>Total</b>	1,553,021	695,115	
Note 6	<b>GRANTS</b> UGC X PLAN CAPITAL GRANTS UGC NET WORK RESOURCE GRANT (CAPITAL)	2,998,370	7,027,746	
	<b>Total</b>	2,998,370	7,027,746	
Note 6	<b>OTHER CREDITORS :-</b> SRI G.C.S.R.M.E.I.STAFF CO-OP CREDIT SOCIETY LTD NATIONAL SERVICE SCHEME STALE CHEQUES Gothilsons Enterprises SAI RAM CONSTRUCTIONS GMRV STAFF RECREATION B2U AUTOMATION KALPANA GARDENS PIYUSH ENTERPRISES BOOKNICS SIFY TECHNOLOGIES GMRV CARE HOSPITAL G.CHANDRA MOHAN REDDY KALPANA GARDENS SRI SEETHARAMA CONST VISAKHA ENTERPRISES RAXA SECURITY SERVICES	344,539 131,000 529,725 13,179 4,000 74,000 810,828 577	265,874 102,500 454 1,127 (2,208) 3,891 5,224 36,374 419,942 108,789	
	<b>Total</b>	1,907,848	111,697	
				1,053,664



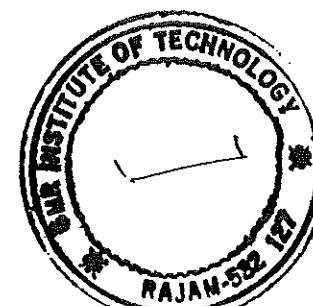
**GMR INSTITUTE OF TECHNOLOGY**  
**GROUPINGS FORMING PART OF BALANCE SHEET**

	Particulars	Amount in Rupees	
		March 31, 2012	March 31, 2011
Note 6	<b>CREDITORS FOR SECURITY DEPOSIT:-</b>		
	SREE SEETHARAMA CONSTRUCTIONS	593,045	4,168
	UMA MAHESWARI CONSTRUCTIONS	10,067	10,067
	K MAHESH	1,220	1,220
	NAVYA CONSTRUCTIONS	10,324	10,324
	R.MAHESH	1,399	1,399
	STAFF JOINT A/C DEPOSIT AMOUNT	14,027	333,913
	SAIRAM CONSTRUCTION	205,104	295,431
	LAPTOP DEPOSIT		657,837
	S Niranjana Rao		62,000
	V venkatesh		4,820
	S CHANTI		5,000
	G Satish Kumar		27,400
	G.VIJAYA SANTHI		20,880
	A ANIL KUMAR		4,975
	ALLIED ALUMINUMS		13,757
	TIRUMALA CONSTRUCTIONS	84,421	
	SAI RAM CONSTRUCTION	62,363	
	SAI RAM CONSTRUCTION - EMD	259,000	
	PRASANTH KUMAR.A	8,141	8,141
	DHILLESWARA RAO		11,000
	GANAPATHI RAO. A		11,220
	ANUPAMAP	45,000	
	RAMBABU M	37,893	
	SATISH CHERUKUR	36,000	
	RUSHI BALLA	14,000	
	BORRA SANTOSH KUMAR	12,834	
	VSV PEST CONTROL	950	
	GAYATRI ELECTRICALS	600	
	GMR PROJECTS P LTD		
	SRI ANAND KALKI RE WINDING		
	K. RAMESH	23,419	23,419
	<b>TOTAL</b>	<b>1,396,797</b>	<b>1,506,971</b>
Note 6	<b>Other payables</b>		
	Upfront fee payable to Andhra Bank	1,075,425	-
	<b>TOTAL</b>	<b>1,075,425</b>	<b>-</b>
Note 6	<b>ADVANCES/DEPOSITS FROM STUDENTS:-</b>		
	CATERING DEPOSIT	4,073,000	2,590,000
	CAUTION DEPOSIT		
	ESTABLISHMENT CHARGES (ADVANCE)	33,357,482	30,245,755
	DEFERRED REVENUE	211,000	472,250
	BOOKS DEPOSIT	3,914,000	
	JNTU INFRASTRUCTURE FEE	1,495,345	875,462
	EXAMINATION FEE	487,839	515,700
	ALUMNI ASSO FEE	791,924	1,822,027
	<b>TOTAL</b>	<b>44,330,590</b>	<b>36,521,194</b>
Note 7	<b>SHORT TERM PROVISIONS</b>		
	OUTSTANDING EXPENSES	70,334	169,106
	BONUS PAYABLE	88,103	114,637
	<b>TOTAL</b>	<b>158,437</b>	<b>283,743</b>
Note 9	<b>B) MOBILISATION ADVANCE</b>		
	SAI RAM CONSTRUCTIONS	396,466	432,414
	GMR Projects (P) Ltd		
	Integral Constructions		
	TIRUMALA CONSTRUCTIO		
	FIREPRO SYSTEM PVT LTD		
	NAVYA CONSTRUCTIONS	1,078,812	
	BLUE STAR LTD		
	<b>Total (B)</b>	<b>1,475,278</b>	<b>432,414</b>
	<b>Total (A+B)</b>	<b>1,475,278</b>	<b>432,414</b>
Note 10	<b>INTEREST ACCRUED ON DEPOSITS:-</b>		
	ANDHRA BANK	533,774	716,047
	ELECTRICITY DEPOSIT		
	CENTRAL BANK		
	OTHERS		
	KARUR VYSYA BANK	144,918	
	STATE BANK OF INDIA	104	
	ING-VYSYA BANK		
	<b>Total</b>	<b>678,796</b>	<b>716,047</b>



**GMR INSTITUTE OF TECHNOLOGY**  
**GROUPINGS FORMING PART OF BALANCE SHEET**

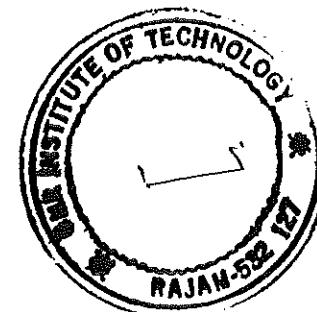
	Particulars	Amount In Rupees	
		GMRIT	March 31,2012
Note 9	<b>ADVANCE FOR EXPENSES</b>		
	GMRV STAFF RECREATION	6,739	
	Total	6,739	-
Note 10	<b>DEPOSITS WITH GOVERNMENT:-</b>		
	APSEB DEPOSIT	11,000	11,000
	TELEPHONE DEPOSIT	20,000	20,000
	INTERNET DEPOSIT	401,107	611,257
	Total	432,107	642,257
Note 10	<b>DEPOSITS WITH OTHERS:-</b>		
	INOX AIR PRODUCTS	9,000	9,000
	RENT DEPOSIT	9,000	9,000
	Total	-	-
Note 10	<b>LOANS &amp; ADVANCES</b>		
	EDUCATIONAL LOANS		
	LOANS TO OTHERS		
	Total	-	-
Note 11	<b>INVENTORIES</b>		
	STORES & SPARE	23,650	45,618
	INVENTORIES-MEDICINES	1,671,003	2,221,108
	SCHEME BOOKS (LIBRARY)	174,826	133,864
	STUDENTS UNIFORM	1,869,479	2,400,590
	Total		
Note 12	<b>BALANCES IN C/A WITH SCHEDULED BANKS</b>		
	ANDHRA BANK, Rajam C/A No. 611		16,918
	ANDHRA BANK, Rajam C/A No. 740		54,598
	STATE BANK OF INDIA, Rajam C/A No. 156	217,149	3,052,839
	ANDHRA BANK - SCHOLARSHIPS C/A 896	91,467	1,066,104
	ANDHRA BANK-0168	963,421	46,012
	ANDHRA BANK - PG COURSES-897	66,303	66,303
	ANDHRA BANK, RAJAM SB A/C No.4418	211,827	5,007,182
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6667	218,378	
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6649	354,537	
	ICICI, SRIKAKULAM SB A/C NO.0074	54,199	
	ANDHRA BANK, RAJAM SB A/C No.4427	2,842	86,436
	Total	2,180,123	9,396,392
Note 12	<b>BALANCES IN FDR's WITH SCHEDULED BANKS:-</b>		
	ANDHRA BANK	6,740,000	20,400,000
	ING-VSYA BANK	2,500,000	-
	KARUR VSYA BANK		
	STATE BANK OF INDIA	40,424	
	CENTRAL BANK		
	Total	9,280,424	20,400,000
Note 12	<b>Cash on hand</b>		
	Cash on hand	44,416	22,980
	Total	44,416	22,980
Note 13	<b>Note 13 - Short Term Loans and Advances</b>		
	NIRED		
	Total	-	-
Note 14	<b>LOANS &amp; ADVANCES</b>		
	SALARY ADVANCES		
	ADVANCES TO EMPLOYEES FOR EXPENSES	278,601	267,357
	EDUCATIONAL LOANS		
	LOANS TO EMPLOYEES		
	Total	278,601	267,357



**GMR INSTITUTE OF TECHNOLOGY**  
**GROUPINGS FORMING PART OF BALANCE SHEET**

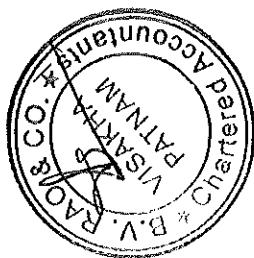
Amount in Rupees

	Particulars	<b>GMRIT</b>	
		March 31, 2012	March 31, 2011
	<b>ADVANCE FOR EXPENSES</b>		
	GLADIATOR INVESTIGATIONS	15,000	68,000
	KALPANA GARDEN & MAINTENANCE		40,000
	VOLKSOFT TECH		190,537
	T.H.HABIB & CO		181,578
	DUCOM INSTRUMENTS PVT LTD		132,500
	VI MICRO SYSTEMS PVT LTD		124,850
	TRIDENT TECHLABS PVT LTD		45,000
	GENEE SOLUTIONS INDIA		13,468
	K.RAMESH		
	VISAKHA OFFSET PRINTERS		
	THE INDIA CEMENTS LTD		
	RAMESH KHATAU VOLIES	1,482,000	24,150
	VOLKSOFT TECH		40,000
	HYDRALIC & ENGINEERS		70,404
	JAYAKRISHNA STEELS		873,938
	GMR KAMALANGA ENERGY		
	NIRED		
	PERKINELMER SINGAPORE		929,542
	Total	<b>2,505,492</b>	<b>1,725,475</b>
	<b>RECEIVABLES</b>		
	FEES	41,748,528	32,786,286
	RECEIVABLES - FOUNDATION DAY EXPENSES		
	AMOUNT RECEIVABLE (FROM PATIENTS)		
	SUNDRY DEBTORS FOR HOSPITAL CUSTOMERS		
	GRANTS RECEIVABLE (GROUP COMPANIES)	25,000	25,000
	GRANTS - STTP PROGRAMME		
	Total	<b>41,773,528</b>	<b>32,811,286</b>
	<b>PREPAID EXPENSES:-</b>		
	PG COURSE		
	PREPAID AMC CHARGES	63,292	27,232
	PREPAID AFFILIATION FEE		
	SCHOOL FEE		
	ADVERTISEMENT		
	PREPAID INTERNET EXPENSES	289,922	551,286
	PREPAID OTHERS	1,033,572	516,089
	PREPAID INSURANCE	994,992	1,348,198
	Total	<b>2,381,778</b>	<b>2,442,805</b>
	<b>Capital Works In Progress</b>		
	85" road main gate lighting	5,729	
	Basket ball court lighting	37,065	
	Football court lighting	41,565	
	Total	<b>84,359</b>	-



## Note 8 - Fixed Assets - GMRIIT

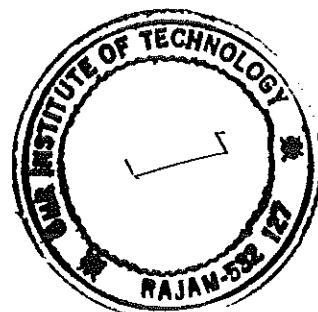
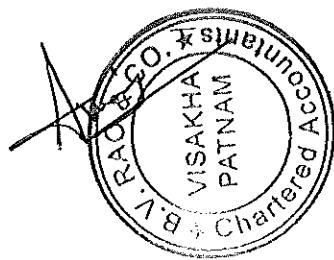
Particulars	Gross Block			Depreciation /Amortisation			Net Block	
	Balance as at 1st April, 2011	Additions	Disposals	Balance as at 31st March, 2012	Upto 1st April, 2011	For the year	Disposals	Balance as at 31st March, 2012
<b>(i) Tangible Assets</b>								
Freehold Land								
Buildings-On Free Hold Land	122,457,597	14,454,736		136,907,233	33,322,436	2,946,380		99,038,527
Buildings-On Lease Hold Land								89,130,171
Lab Equipment	89,150,485	2,760,478	93,608	91,817,555	55,088,985	5,613,577	8,646	60,833,916
Office Equipment	9,132,106	1,924,359		11,056,465	5,059,995	652,415		30,923,439
Electrical Equipment	5,391,056	5,536,390		10,927,446	2,713,204	589,188		5,244,355
Computer Equipment	7,710,191	5,079,638	694,108	12,095,721	949,525	972,481		5,712,110
Furniture and Fixtures	22,840,348	3,192,844		26,033,192	16,932,882	2,413,847		3,302,392
Library Books		486,664			486,664		486,660	6,686,463
Vehicles	1,228,618	18,850		1,347,468	800,976	155,452		4
<b>Total</b>	<b>258,005,401</b>	<b>33,453,959</b>	<b>787,716</b>	<b>290,671,644</b>	<b>114,867,693</b>	<b>15,630,000</b>	<b>8,646</b>	<b>955,428</b>
<b>(ii) Intangible Assets</b>								
Computer Software	3,689,403	807,520		4,496,923	2,819,679	532,089		3,351,768
<b>Total</b>	<b>3,689,403</b>	<b>807,520</b>	<b>-</b>	<b>4,496,923</b>	<b>2,819,679</b>	<b>532,089</b>	<b>-</b>	<b>3,351,768</b>
<b>(iii) Capital Work in Progress</b>								
Capital work in Progress	1,073,102	84,359	1,073,102		84,359			
<b>Total</b>	<b>1,073,102</b>	<b>84,359</b>	<b>1,073,102</b>	<b>84,359</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,359</b>
<b>Grand Total</b>	<b>262,767,906</b>	<b>34,345,838</b>	<b>1,860,818</b>	<b>295,252,926</b>	<b>117,687,372</b>	<b>16,152,089</b>	<b>8,646</b>	<b>133,840,815</b>
								<b>161,412,111</b>
								<b>145,080,534</b>



**GMR INSTITUTE OF TECHNOLOGY**  
**STATE OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012**

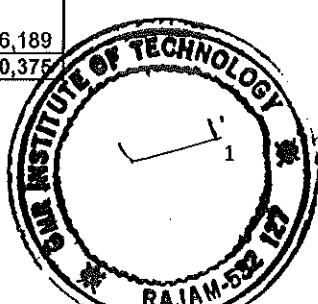
Amount in Rupees

Particulars		Note No.	GMRIT	
			March 31,2012	March 31,2011
I	Revenue from operations (gross)	15	169,820,059	148,926,122
II	Other Income	16	9,741,182	7,094,154
III	<b>Total Revenue (I + II)</b>		<b>179,561,241</b>	<b>156,020,276</b>
IV	<b>Expenses</b>			
	Employee benefits expenses	17	125,415,201	98,465,461
	Finance costs	18	2,152,456	1,042,839
	Depreciation and amortization expenses		16,162,089	15,919,392
	Other expenses	19	45,205,160	33,420,962
	<b>Total Expenses (IV)</b>		<b>188,934,906</b>	<b>148,848,654</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>		<b>(9,373,665)</b>	<b>7,171,622</b>
VI	Exceptional items			
	Total and Final Loss on Account of Sales of Shares Tr. To Corpus Fund		-	-
	<b>Profit/(Loss) for the year - (V-VI)</b>		<b>(9,373,665)</b>	<b>7,171,622</b>

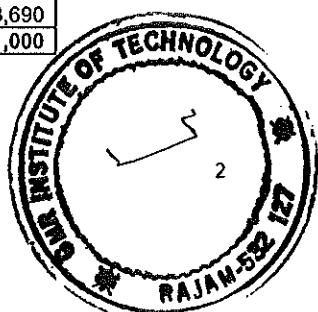


**GROUPINGS FORMING PART OF INCOME & EXPENDITURE**

	Particulars	Amount In Rupees	
		GMRIT	
		March 31,2012	March 31,2011
Note 15	<b>FEE COLLECTIONS:</b> Tuition Fee Hostel Fee	169,820,059	148,926,122
	<b>Total</b>	<b>169,820,059</b>	<b>148,926,122</b>
	<b>Grand Total - Note 15</b>	<b>169,820,059</b>	<b>148,926,122</b>
Note 16	<b>OTHER INCOME:</b> Horticulture Income Penalties Books Rent Gym Fee Lease Rent Miscellaneous Income Bus Fee Revenue Grant Staff Quarter Rent Sale of Application Donation Received Interest received on other deposits Employee notice period recovered Examination Amount Excess Provision written back	6,000 565,752 472,250 62,700 1,415,352 3,792,200 62,600	454,765 604,750 63,600 319,755 2,872,225 20,000
	<b>Total</b>	<b>6,376,854</b>	<b>4,335,095</b>
Note 16	<b>Interest on Deposits with Banks</b> Interest on Deposits with Banks	3,355,682	2,759,059
	<b>Total</b>	<b>3,355,682</b>	<b>2,759,059</b>
Note 16	<b>Net Surplus on disposal of assets</b> Profit on sale of assets	8,646	
	<b>Total</b>	<b>8,646</b>	
	<b>Grand Total - Note 16</b>	<b>9,741,182</b>	<b>7,094,154</b>
Note 17	<b>SALARIES, Wages, Bonus etc.,</b> Salaries Medical Reimbursement Leave Travel Allowance	108,951,298 246,649 249,917	90,287,279 261,594 354,687
	<b>Total</b>	<b>(109,447,764)</b>	<b>90,903,560</b>
Note 17	<b>Contributions to provident and other funds</b> Employers Contribution to PF ESI Gratuity EDLI Personal Accident Premium Group Mediclaim & Term Insurance	3,259,642 649,565 7,013,719 117,971 3,055,291	2,996,543 604,393 584,505 108,736 2,052,253
	<b>Total</b>	<b>14,096,188</b>	<b>6,346,430</b>
	<b>Staff Welfare Expenses</b> Staff Welfare Relocation Expenses	1,860,749 10,500	1,211,553 3,918
	<b>Total</b>	<b>1,871,249</b>	<b>1,215,471</b>
	<b>Grand Total - Note 17</b>	<b>125,415,201</b>	<b>98,465,461</b>
Note 18	<b>INTEREST ON TERM LOANS</b> Interest on unsecured loan Interest on Term Loans	2,152,456	1,042,839
	<b>Grand Total - Note 18</b>	<b>2,152,456</b>	<b>1,042,839</b>
Note 19	<b>STUDENTS WELFARE EXPENSES</b> Students Welfare Expenses Games & Sports Guest Lecture Charges Conference & Workshops Industrial Tour Expenses College Day Expenses Parents Meeting Expenses NCC Expenditure Placement Expenses Journals & Periodicals	513,593 197,439 133,913 15,452 92,816 1,397,141 288,704 869,951	113,018 143,711 193,216 - 30,612 25,284 328,345 826,189
	<b>Total</b>	<b>3,509,009</b>	<b>1,660,375</b>



	Particulars	GMRIT	
		March 31, 2012	March 31, 2011
Note 9	<b>PAYMENTS TO UNIVERSITY</b>		
	Affiliation Fee	3,101,700	1,605,300
	Total	3,101,700	1,605,300
Note 10	<b>COMMUNICATION EXPENSES</b>		
	Postage & Telegrams	96,753	113,431
	Internet Expenses	2,141,264	2,035,088
	Telephone Charges	177,814	333,118
	Total	2,415,831	2,481,637
Note 11	<b>TRAVELLING &amp; CONVEYANCE</b>		
	Conveyance Charges	18,490	23,261
	Travelling Expenses	847,245	848,543
	Total	865,735	871,804
Note 12	<b>OTHER ADMINISTRATIVE EXPENSES</b>		
	EXAMINATION EXPENSES		
	OFFICE EXPENSES	15,341	16,948
	POOJA EXPENSES	25,696	22,123
	BUS HIRE CHARGES	1,544,759	1,205,495
	BOARD MEETING EXPENSES	22,188	13,129
	MANAGERIAL REMUNERATION (SITTING FEE)		
	TEACHING & NON-TEACHING TRAINING EXPENSES	841,417	192,363
	MEETINGS & SEMINARS	278,036	975,896
	WRITTEN BACK CREDIT BALANCE (BADDEBTS)		
	AFFILIATION COMMITTEE EXPENSES	266,540	
	TRANSIT HOUSE MAINTENANCE	74,553	120,989
	LEASE RENT	2,500	2,500
	TRANSPORT CHARGES	186,564	78,604
	GIFTS & COMPLIMENTS	7,328	71,009
	ISO 9001 EXPENSES	23,179	20,711
	BOOKS & PERIODICALS		
	MISC. EXPENSES		
	G C Meeting Expenses	352,617	336,925
	GMR FOUNDATION DAY EXPENSES	329,358	10,000
	Recruitment Expenses	323,309	143,031
	Bank Charges	19,377	21,476
	LOSS/PROFIT ON SALE OF VEHICLE		
	GMR CHINMAYA VIDYALAYA SCHOOL RUNNING EXP		
	SMLDAV PUBLIC SCHOOL RUNNING EXPENSES		
	GMR DAV PUBLIC SCHOOL RUNNING EXPENSES		
	Total	4,312,762	3,231,199
Note 13	<b>Insurance Charges</b>		
	Insurance Charges	287,128	151,369
	Total	287,128	151,369
Note 14	<b>PROFESSIONAL FEE &amp; EXPENSES</b>		
	STATUTORY AUDITOR FEE		
	TECHNICAL CONSULTANCY FEE & EXPENSES	115,753	45,568
	MEMBERSHIP FEE	57,764	30,000
	CONSULTANCY FEE & EXP	33,600	721,041
	INTERNAL AUDIT FEE & EXP	3,832	3,666
	TAX AUDIT FEE & EXPENSES		
	AUDIT FEE FOR CERTIFICATION	32,541	18,476
	AUDIT EXPENSES	12,998	7,401
	Total	256,488	826,152
Note 15	<b>REPAIRS AND MAINTENANCE</b>		
	GENERATOR	2,898,619	1,332,133
	BUILDINGS	3,351,922	2,278,729
	LAB EQUIP./COMPUTER EQUIPMENT	2,158,053	841,427
	HOUSE KEEPING	2,544,308	1,966,004
	ELECTRICAL EQUIP.	1,025,846	819,530
	OFFICE EQUIP	492,707	67,661
	VEHICLES Own	2,293,663	1,857,357
	VEHICLES Others	1,750,585	1,483,391
	FURNITURE & FIXTURES	184,727	243,581
	REPAIRS & MAINTENANCE - AMC	846,024	732,497
	REPAIRS & MAINTENANCE - Others		
	HORTICULTURE, LANDSCAPING & GARDENING	1,133,960	738,690
	Total	18,680,414	12,361,000



	Particulars	GMRIT	
		March 31,2012	March 31,2011
Note 19	<b>RATES &amp; TAXES</b> RATES & TAXES PROFESSIONAL TAX LICENCE & FEES	313,043 1,250 2,450	262,924
	<b>Total</b>	<b>316,743</b>	<b>262,924</b>
Note 19	Advertisement charges Advertisement charges	994,559	807,165
	<b>Total</b>	<b>994,559</b>	<b>807,165</b>
Note 19	<b>Printing &amp; Stationery</b> Printing & Stationery	1,007,621	865,709
	<b>Total</b>	<b>1,007,621</b>	<b>865,709</b>
Note 19	<b>Security Charges</b> Security Charges	2,734,426	2,049,321
	<b>Total</b>	<b>2,734,426</b>	<b>2,049,321</b>
Note 19	<b>Training &amp; Placement Expenses</b> Training & Placement Expenses	2,368,737	1,729,186
	<b>Total</b>	<b>2,368,737</b>	<b>1,729,186</b>
Note 19	Electrical Charges Electrical Charges	4,217,422	3,878,721
	<b>Total</b>	<b>4,217,422</b>	<b>3,878,721</b>
Note 19	<b>Hostel Maintenance</b> Hostel Maintenance	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Note 19	<b>OTHER DONATIONS &amp; COMMUNITY DEVELOPMENT PROGRAMME</b> DONATIONS & CHARITIES - OTHERS	136,585	639,100
	<b>Total</b>	<b>136,585</b>	<b>639,100</b>
	<b>Grand Total</b>	<b>136,585</b>	<b>639,100</b>
Note 19	<b>Loss on Sale of Quoted Shares</b> Loss on Sale of Quoted Shares	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

