

GMR INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount in Rupees)

Particulars		Note No.	GMRIT	
			March 31, 2014	March 31, 2013
I	EQUITY AND LIABILITIES			
	1) Corpus Fund			
	(a) Corpus fund	1	-	
	(b) Reserves & Surplus	2	32,588,841	48,248,374
	2) Non-current Liabilities			
	(a) Long term borrowings	3	76,607,142	47,737,074
	(b) Other Long term liabilities	4	17,157,600	17,144,962
	(c) Long Term Provisions	5	18,272,704	17,394,537
	3) Current Liabilities			
	(a) Short term borrowings	6	13,928,572	10,446,429
	(b) Other current liabilities	7	89,828,654	97,041,846
	(c) Short term provisions	8	252,520	492,774
	(d) GMR Varalakshmi Foundation		11,637,936	33,816,390
	Total		260,273,970	272,322,386
II	ASSETS			
	Non-current assets			
	1) (a) Fixed assets	9		
	(i) Tangible assets		187,476,125	160,182,346
	(ii) Intangible assets		2,636,132	2,784,394
	(iii) Capital work-in-progress		126,890	4,269,236
	(b) Long-term loans and advances	10	-	548,879
	(c) Other non-current assets	11	807,934	1,084,075
	2) Current assets			
	(a) Inventories	12	1,861,538	1,630,812
	(b) Cash and Bank balances	13	3,664,634	29,708,268
	(c) Short-term loans and advances	14	-	-
	(d) Other Current assets	15	63,700,716	72,114,376
	Total		260,273,970	272,322,386

The notes form an integral part of these financial statements

As per our Report of even date

For B.V.Rao & Co.,

For B.V.RAO & Co.,
CHARTERED ACCOUNTANTS
Regd.No.(F.R.N)0031185

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GMR INSTITUTE OF TECHNOLOGY

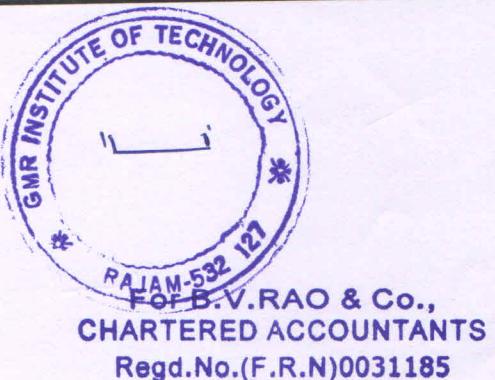
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014

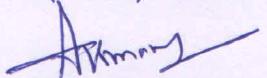
(Amount in Rupees)

Particulars	Note No.	GMRIT	
		March 31, 2014	March 31, 2013
I Revenue from operations (gross)	16	231,999,413	205,672,864
II Other Income	17	13,576,968	12,666,897
III Total Revenue (I + II)		245,576,381	218,339,761
IV Expenses			
Employee benefits expenses	18	174,240,882	155,074,269
Finance costs	19	9,309,231	5,730,740
Depreciation and amortization expenses		21,936,072	17,398,179
Other expenses	20	55,749,730	57,102,026
Total Expenses (IV)		261,235,915	235,305,214
V Profit before exceptional items and tax (III-IV)		(15,659,533)	(16,965,453)
VI Exceptional items			
Prior Period Expenses		-	-
Profit/(Loss) for the year - (V-VI)		(15,659,533)	(16,965,453)

The notes form an integral part of these financial statements

As per our Report of even date
For B.V.Rao & Co.,

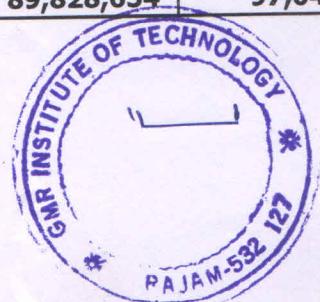



 (A.V. SUBRAHMANYAM)
 PARTNER
 M.No.210724

NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

Particulars	GMRIT	
	March 31, 2014	March 31, 2013
Note 1 - Corpus Fund		
Opening balance	-	-
Add: Additions	-	-
Less: Transfer from Income & Expenditure Account	-	-
Closing Balance	-	-
Note 2 - Reserves & Surplus		
Income over expenditure		
Opening balance	48,248,374	65,213,827
Add/(Less): Net Income/(Net loss) for the year	(15,659,533)	(16,965,453)
Closing Balance	32,588,841	48,248,374
Note 3 - Long Term Borrowings		
Secured		
a) Term loans (Refer note no.20)		
From Banks	76,607,142	47,737,074
(Secured by First charge by way of Equitable Mortgage of Land with all super structures and all other movable and Immovable Fixed Assets of all the Educational and Health care Institutions)		
Sub Total	76,607,142	47,737,074
Unsecured		
b) Other Loans		
Dhurvi Securities P Ltd		
Sub Total	-	-
Grand Total Note - 3	76,607,142	47,737,074
Note 4 - Other Long Term Liabilities		
Caution Deposit	16,218,825	15,778,000
Books Deposit	-	271,875
Capital Grants	938,775	1,095,087
Security Deposit received from vendors	-	-
Total	17,157,600	17,144,962
Note 5 - Long Term Provisions		
Provisions for Employee Benefits	18,272,704	17,394,537
Total	18,272,704	17,394,537
Note 6 - Short Term Borrowings		
(1) Repayment of secured loans within one year	13,928,572	10,446,429
Total	13,928,572	10,446,429
Note 7 - Other Current Liabilities		
(a) Interest accrued and due on borrowings	-	-
(b) Statutory dues	2,201,919	2,013,930
(c) Grants	2,092,255	1,287,993
(d) Other Creditors (Refer note no.21 (ii))	9,336,529	7,714,401
(e) Security Deposit received from vendors (Refer note no.21 (ii))	2,356,563	2,355,041
(f) Other payables	781,168	11,500,000
(g) Advances/Deposits received from students	73,060,221	72,170,481
Total	89,828,654	97,041,846



NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

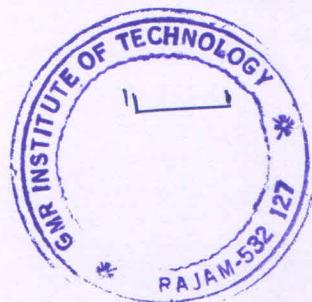
Particulars	GMRIT	
Note 8 - Short Term Provisions		
(a) Outstanding Expenses	184,336	115,120
(h) Salaries Payable	68,184	377,654
Total	252,520	492,774
Note 10 - Long Term Loans and Advances		
Mobilisation Advance	-	548,879
Total	-	548,879
Note 11 - Other Non Current Assets		
Interest accrued on Deposits	610,674	978,303
Deposits with Govt.	188,260	96,772
Deposits with others	9,000	9,000
Total	807,934	1,084,075
Note 12 - Inventories		
(a) Stores and spares	1,861,538	1,630,812
Total	1,861,538	1,630,812
Note 13 - Cash and Bank balances		
(i) Cash and cash equivalents		
(a) Balances with banks in current & savings Bank	1,484,360	4,073,705
(b) Balances with banks in FDR's (Refer note no.21 (i))	2,070,993	25,386,374
(c) Cash on hand	109,281	248,189
Sub Total	3,664,634	29,708,268
Note 14 - Short Term Loans and Advances		
Advance for Expenses	-	-
Total	-	-
Note 15 - Other Current Assets		
(a) Loans & Advances (Refer note no.21 (ii))	625,787	315,137
(b) Advance for Expenses (Refer note no.21 (ii))	361,184	356,626
(c) Receivables	59,589,063	68,662,047
(d) Prepaid Expenses	3,124,682	2,780,566
Total	63,700,716	72,114,376
Note 16 - Revenue from Operations (Gross)		
(a) Sale of services		
(i) College Fee collections	231,999,413	205,672,864
(ii) Hostel Fee collections	-	-
(iii) Hospital Income	-	-
Total	231,999,413	205,672,864



NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

Particulars	GMRIT
Note 17 - Other Income	
(i) Interest Income	2,426,572
(ii) Net surplus on disposal of assets	14,183
(iii) Other non-operating income	11,136,214
Total	13,576,968
Note 18 - Employee benefits expenses	12,666,897
Salaries, Wages, Bonus etc.,	163,326,526
Contributions to provident and other funds	9,299,410
Staff welfare expenses	1,614,946
Total	174,240,882
Note 19 - Finance costs	155,074,269
Interest Expenses	9,309,231
Total	9,309,231
Note 20 - Other Expenses	5,730,740
Student Welfare Expenses	3,500,404
Payments to Universities	250,000
Communication Expenses	3,564,534
Travelling & Conveyance	1,074,295
Suvidha & Crematorium Maintenance	6,315,788
Other Administrative Expenses	243,305
Insurance Charges	1,664,910
Professional Fee & Expenses	22,671,740
Repairs and maintenance others	1,149,189
Rates & Taxes	458,222
Advertisement charges	1,928,029
Printing & Stationery	3,927,725
Security Charges	2,382,545
Training & Placement Expenses	6,526,344
Electrical Charges	92,700
Donations & Charities	-
Total	55,749,730
	57,102,026



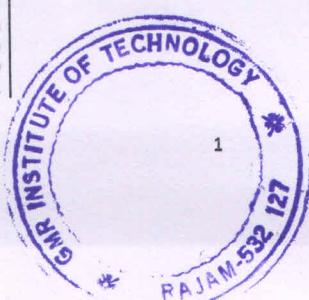
Particulars	Balance as at 1st April, 2013	Gross Block			Depreciation /Amortisation			Net Block		
		Additions	Disposals	Balance as at 31st March, 2014	Upto 1st April, 2013	Transfer of Assets	For the year	Disposals	Upto 31st March, 2014	Balance as at 31st March, 2013
(i) Tangible Assets										
Freehold Land	-	32,148,162	-	169,445,206	42,828,720	6,537,309	5,546,884	-	54,912,913	114,532,293
Buildings- On Free Hold Land	137,297,044	-	-	-	-	-	-	-	-	-
Buildings- On Lease Hold Land	-	-	-	99,497,009	65,170,498	-	-	-	-	-
Lab Equipment	95,457,070	4,039,939	-	-	6,620,815	-	1,129,847	7,750,662	8,005,407	6,310,680
Office Equipment	12,931,495	2,824,574	-	15,756,069	4,639,633	-	1,732,667	6,372,300	9,304,564	7,863,426
Electrical Equipment	12,503,059	3,173,805	-	15,676,864	3,701,551	-	2,245,956	5,273,054	16,429,292	14,437,049
Computer Equipment	18,138,600	5,143,747	1,580,000	21,647,147	21,647,147	-	4,342,870	25,990,017	9,244,101	6,526,485
Furniture and Fixtures	28,173,632	7,060,486	-	35,234,118	2,413,419	1,232,940	1,180,462	2,413,402	17	10
Library Books	1,232,950	1,180,469	-	1,442,655	1,057,667	-	97,714	1,155,381	289,801	-
Vehicles	1,347,468	95,187	55,666,370	1,580,000	361,167,687	146,898,971	6,537,309	20,929,735	173,691,562	180,182,346
Total	307,081,317									180,182,346
(ii) Intangible Assets										
Computer Software	6,700,098	858,075	-	7,558,173	3,915,704	-	1,006,337	4,922,041	2,636,132	2,784,394
Total	6,700,098	858,075		7,558,173	3,915,704		1,006,337	4,922,041	2,636,132	2,784,394
(iii) Capital work in Progress										
Capital work in Progress	4,269,236	39,113,153	43,255,499	126,890	-	-	-	-	126,890	4,269,236
Total	4,269,236	39,113,153	43,255,499	126,890					126,890	4,269,236
Grand Total	318,050,651	95,637,598	44,835,499	368,852,750	150,814,675	6,537,309	21,936,072	674,453	178,613,603	190,239,148



GMR INSTITUTION OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	GMRIT	
		March 31, 2014	March 31, 2013
Note 1	CORPUS FUND ADD: ADDITIONS Less: Transfer from Income & Expenditure Account	-	-
	Total	-	-
Note 2	RESERVES & SURPLUS INCOME OVER EXPENDITURE Up to 31-03-2013 Add: For the Year 2013-14	48,248,374 (15,659,533)	65,213,827 (16,965,453)
	Total	32,588,841	48,248,374
Note 3	SECURED LOANS ANDHRA BANK TERM LOAN WORKING CAPITAL	76,607,142	47,737,074
	Total	76,607,142	47,737,074
	Grand Total Note 3	76,607,142	47,737,074
Note 4	Note 4 - Other Long Term Liabilities Caution Deposit Books Deposit Capital Grants Security Deposit received from vendors	16,218,825 - 938,775	15,778,000 271,875 1,095,087
	Total	17,157,600	17,144,962
Note 5	LONG TERM PROVISIONS PROVISIONS FOR EMPLOYEE BENEFITS:- LEAVE ENCASHMENT GRATUITY FUND	7,686,109 10,586,595	6,705,477 10,689,060
	TOTAL	18,272,704	17,394,537
Note 6	Interest accrued and due on borrowings Interest accrued and due on borrowings	-	-
	TOTAL	-	-
Note 6	STATUTORY DUES PROFESSION TAX WORKS TAX TDS PAYABLE ESI PAYABLE SERVICE TAX INPUT/OUTPUTVAT LIC PREMIUM PAYABLE PROVIDENT FUND PAYABLE	48,750 39,604 1,216,355 57,667 - 312,957 526,586	45,100 68,071 1,014,372 84,182 36,674 261,723 503,808
	Total	2,201,919	2,013,930
Note 6	GRANTS UGC X PLAN CAPITAL GRANTS UGC NET WORK RESOURCE GRANT (CAPITAL)	2,092,255	1,287,993
	Total	2,092,255	1,287,993
	OTHER CREDITORS :- SRI G.C.S.R.M.E.I.STAFF CO-OP CREDIT SOCIETY LTD GMR AIRPORT LTD K.RAMESH HOTEL HAMPI INTERNATIONAL PVT LTD NAVYA CONSTRUCTIONS NATIONAL SERVICE SCHEME EMPOWER TRUST NIPUN NET SOLUTIONS ONE TIME VENDOR TIRUMALA CONSTRUCTION GMRV STAFF RECREATION JAIN ELECTRICALS KALPANA GARDENS BOOKIONICS GLORIOUS ENGINEERS USHODAYA PUBLICATIONS ALLIED ALUMINIUMS SS TRAVELS PROFESSIONAL COURIERS SRI SAI SUDHA TRAVELS SRI M TRADE CENTER SANDEEP ENTERPRISES KRISHNA HARDWARE CENTRE L.DALI Naidu (CONTRACTOR) SRI SUNIL ENTERPRISES UNITED HARDWARE CORPORATION ASHOK ELECTRONIC DEVELOPMENT SREE TIRUMALA FURNITURE SRI SATYA SAI PRINTERS CHANDRA ELECTRICALS L.B.R.TRAVELS SURESH SURGICALS DOLPHIN AUTOMOBILES BEELA PADMAVATHI ACTIVE SPORTS G.CHANDRA MOHAN REDDY MEGA TECH POWER SYSTEM B.V. RAO & CO, VSP SIEMENS ENTERPRISES WATERLIFE TECHNOLOGY GMR CARE HOSPITAL NAVADURGA CABLE NETWORK SIRI VENNELA OFFSET PRINTERS S.SWARNALATHA	274,390 43,269 364,403 84,981 44,100 543,380 30,473 350,464 253,194 144,609 26,033 34,715 242,053 1,296 10,214 3,917 2,813 3,212 4,520 5,426 6,000 2,813 3,212 4,520 5,426 6,000 6,851 7,236 7,256 7,443 7,800 9,000 10,500 14,400 15,456 17,074 18,275 5,502 31,266 27,810 30,887 18,378 18,540 20,550 23,871	996,552 45,505 11,832 1,885,465 131,000 223 8,791 343 202,870 172,655 625 660 1,355 1,669 1,701 2,256 2,660 2,813 3,212 4,520 5,426 6,000 6,851 7,236 7,256 7,443 7,800 9,000 10,500 14,400 15,456 17,074 18,275 5,502 18,378 18,540 20,550 23,871

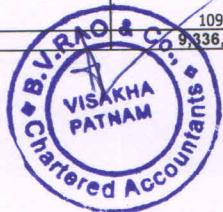


GMR INSTITUTION OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	GMRIT	
		March 31, 2014	March 31, 2013
	VIVA NIPUN NET SERVICES	30,800	29,091
	CLUSTER INFOTECH PVT	34,109	34,109
	BUILDCARE TECHNOLOGIES	34,755	34,755
	MEGA TECH POWER SYSTEM	35,012	35,012
	PADMA ENTERPRISES	38,000	38,000
	SAYYAD BABU	40,453	40,453
	MAGNUS SALES CORPORATION	42,801	42,801
	MACRICH IT SOLUTIONS	45,573	45,573
	S.SRINIVASA RAO	35,411	35,411
	ATANDRA ENERGY PRIVATE LTD	49,516	49,516
	SAI INSTRUMENTS	58,568	58,568
	SRI SAI FUEL STATION	58,893	58,893
	MULTI TECH SYSTEMS	59,400	59,400
	MICROCARE COMPUTERS	61,225	61,225
	ARISSETTI PARVATHI	62,341	62,341
	K. NARASINGA RAO	62,341	62,341
	S. SANYASI RAO	62,445	62,445
	R. APPALA RAJU	65,148	65,148
	JYOTHI CNC AUTOMATION	73,206	73,206
	VIKHRANT SECURITY SERVICES	75,290	75,290
	B. TRINADHA RAO	69,251	69,251
	N&N ASSOCIATES	65,818	65,818
	S.R.COMMUNICATIONS	71,029	71,029
	SREE SATYA REFRIGERATION	147,494	147,494
	ASIAN TRADING CORPORATION	195,111	195,111
	VIZAG AUDIO VISUALS	11,250	11,250
	PERKELMER INDIA PVT LTD	109,348	109,348
	S.V.AIRCONDITIONING	46,600	46,600
	PIYUSH ENTERPRISES	122,061	122,061
	S.R.CREATIONS	123,506	123,506
	A.R.STORES	13,260	13,260
	SCIENTECH TECHNOLOGIES	153,641	153,641
	BAR CODE INDIA PVT LTD	87,713	87,713
	PENTAGON SYSTEMS	184,625	184,625
	BROADCAST ENGINEERING	468,780	468,780
	AKADEMY OF DESIGN	1,259,728	1,259,728
	RAXA SECURITY SERVICES	134,843	134,843
	ATMAKURI SRINIVASA RAO	147,642	147,642
	CH.JAGAN	23,275	23,275
	VINAR SYSTEMS PVT.LIMITED	555,204	555,204
	DORLING KINDERSLEY	549,997	549,997
	METROHM INDIA LIMITED	500,000	500,000
	VARMA ENTERPRISES	499,847	499,847
	TATA TELESERVICES LTD	261,468	261,468
	LOTUS ENTERPRISES	259,303	259,303
	TRAVEL IQ	201,411	201,411
	SUBHAM SAFETY SOLUTIONS	198,470	198,470
	CHINTALAPATI ENTERPRISES	113,345	113,345
	APLAB LIMITED	98,708	98,708
	RAGHVADURGA TECHNOLOGIES	88,212	88,212
	LEAD INDIA 2020 FOUN	85,921	85,921
	J.M.RADHA KRISHNA	72,852	72,852
	V I MICROSYSTEMS PVT.LTD	64,362	64,362
	PRINT POINT	59,044	59,044
	SAIRAM INFRA PROJECT	54,777	54,777
	FIRSTEP EDUCATION	54,000	54,000
	B.V.PATTABHI RAM	54,000	54,000
	DHANUNJAYA ARTS	49,851	49,851
	NEO SYSTEK	49,808	49,808
	RAJA KISHORE OFFSET PRINTERS	39,699	39,699
	MYTRI STAR ENTERPRISES	33,279	33,279
	FORTUNE INN SREEKANYA	26,604	26,604
	SETHI ENTERPRISES	21,800	21,800
	GHARL NOVOTEL HYDERABAD	19,909	19,909
	MASTER ELECTRONIC	19,447	19,447
	B.K.JAVAR'S	17,230	17,230
	VAMSI ENTERPRISES	15,174	15,174
	SIRI ENTERPRISES	15,050	15,050
	GANESH KARTHIKEYA TRAVELS	10,940	10,940
	DATA TECH INDIA	9,140	9,140
	SSREEVARI PLYWOOD AND	7,119	7,119
	RAJ TRAVELS	6,192	6,192
	MAANASI TOURS & TRAVELS	4,998	4,998
	SURYAKALA MENI TRANSPORT	4,350	4,350
	BHUVANESWARI PAINTS	3,430	3,430
	KONE ELEVATOR INDIA	2,252	2,252
	NEW VEGUJUKKA OFFSET PRINTERS	2,605	2,605
	ASPEN TECHNOLOGY	800	800
	S V G WATCH& ELECTRONICS	700	700
	A.S.ENTERPRISES	579	579
	ADEEP TECHNOLOGIES	31	31
	THE DECOGRAPH INTERI	624,216	624,216
	SANDEEP ENTERPRISES	8,748	8,748
	GMRVF STAFF RECREATION	50,246	50,246
	VEGUJUKKA POWER PRINTERS	881	881
	B2U AUTOMATION	887	887
	RF-EMPLOYEE	109,326	109,326
	Total	9,336,529	7,714,401

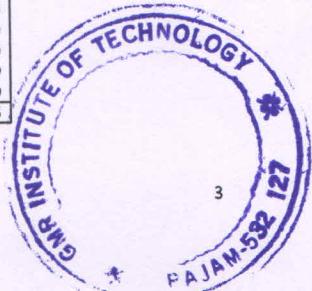
Note 6



GMR INSTITUTION OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	GMRIT	
		March 31, 2014	March 31, 2013
	CREDITORS FOR SECURITY DEPOSIT:-		
	SREE SEETHARAMA CONSTRUCTIONS	41,923	593,045
	GLADIATOR INVESTIGATIONS	3,953	41,923
	BUILDCARE TECHNOLOGIES	54,886	3,953
	ETCETRA INTERIORS	6,164	6,164
	S.PRAVEEN KUMAR	11,871	11,871
	G.MADHUSUDHANA RAO	36,656	36,656
	MATTA ANIL KUMAR	39,875	39,875
	M. RAMA CHANDRA	66,000	66,000
	N.VENKATA PRASAD	122,229	122,229
	G.BABU RAO	104,516	307,050
	NAVYA CONSTRUCTIONS	514,487	1,117,821
	STAFF JOINT A/C DEPOSIT AMOUNT	640,556	11,984
	LAPTOP DEPOSIT	24,486	424,162
	TIRUMALA CONSTRUCTIONS - EMD	8,141	8,141
	PRASANTH KUMAR.A	36,000	12,229
	SATISH CHERUKURU	14,000	12,834
	RUSHI BALLA	23,419	925
	BORRA SANTOSH KUMAR	76,818	48,000
	K. RAMESH	42,474	41,796
	CHAPPA HEMANTH KUMAR	656,619	38,441
	S.B.CHOUDARI DUVVADA	3,787,317	15,192
	SAIRAM INFRA PROJECT		
	CHIRANJEEVA RAO S		
	TIRUPATHI RAO A		
	VENKATA RAMANA D		
	TOTAL	2,356,563	2,355,041
Note 6	Repayment of secured loans with in one year		
	ANDHRA BANK TERM LOAN	13,928,572	10,446,429
	WORKING CAPITAL	13,928,572	10,446,429
	Other payables		
	Interest on Term loan payable to Andhra Bank	781,168	-
	Loan against FDR's	11,500,000	11,500,000
	TOTAL	781,168	11,500,000
Note 6	ADVANCES/DEPOSITS FROM STUDENTS:-		
	CAUTION DEPOSIT	10,656,618	8,875,488
	DEFERRED REVENUE	46,283,917	48,283,633
	BOOKS DEPOSIT	-	822,500
	JNTU INFRASTRUCTURE FEE	5,365,050	3,462,000
	EXAMINATION FEE	6,757,053	3,424,450
	ALUMNI ASSO FEE	1,588,409	656,619
	FEES REFUNDS TO STUDENTS	-	3,787,317
	UNEARNED REVENUE	1,653,000	756,174
	SCHOLARSHIPS	2,858,474	73,060,221
	TOTAL	72,170,481	
Note 7	SHORT TERM PROVISIONS		
	OUTSTANDING EXPENSES	184,336	115,120
	SALARIES PAYABLE	68,184	377,654
	TOTAL	252,520	492,774
Note 9	B) MOBILISATION ADVANCE		
	NAVYA CONSTRUCTIONS	548,879	-
	Total (B)	548,879	
	Total (A+B)	548,879	
Note 10	INTEREST ACCRUED ON DEPOSITS:-		
	ANDHRA BANK	610,419	978,149
	STATE BANK OF INDIA	255	154
	Total	610,674	978,303
Note 10	DEPOSITS WITH GOVERNMENT:-		
	TELEPHONE DEPOSIT	9,500	9,500
	INTERNET DEPOSIT	20,000	20,000
	INCOME TAX REFUNDABLE (TDS)	158,760	67,272
	Total	188,260	96,772
Note 10	DEPOSITS WITH OTHERS:-		
	INOX AIR PRODUCTS	9,000	9,000
	RENT DEPOSIT	9,000	9,000
	Total	9,000	9,000
Note 11	INVENTORIES		
	STORES & SPARE	747,687	140,617
	INVENTORIES-MEDICINES	-	826,543
	SCHEME BOOKS (LIBRARY)	1,113,851	663,652
	STUDENTS UNIFORM	1,861,538	1,630,812
Note 12	BALANCES IN C/A WITH SCHEDULED BANKS		
	STATE BANK OF INDIA, Rajam C/A No. 156	332,099	2,266,799
	ANDHRA BANK - SCHOLARSHIPS C/A 896	19,247	107,111
	ANDHRA BANK-0168	98,517	55,083
	ANDHRA BANK - PG COURSES-897	66,045	66,230
	ANDHRA BANK, RAJAM SB A/C No.4418	74,680	754,142
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6667	29,957	131,114
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6649	771,649	565,338
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 0007	21,303	15,590
	HDFC BANK, RAJAM SB A/C. NO.9043	52,360	42,720
	ICICI, SRIKAKULAM SB A/C NO.0074	5,155	56,389
	ANDHRA BANK, RAJAM SB A/C No.4427	13,348	13,189
	Total	1,484,360	4,073,705



GMR INSTITUTION OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

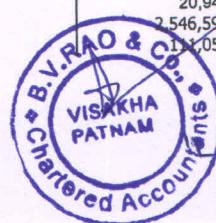
	Particulars	GMRIT	
		March 31, 2014	March 31, 2013
Note 12	BALANCES IN FDR's WITH SCHEDULED BANKS:-		
	ANDHRA BANK	2,025,000	25,343,179
	STATE BANK OF INDIA	45,993	43,195
	Total	2,070,993	25,386,374
Note 12	Cash on hand	109,281	248,189
	Cash on hand	109,281	248,189
	Total	109,281	248,189
Note 14	LOANS & ADVANCES		
	SALARY ADVANCES	605,787	315,137
	ADVANCES TO EMPLOYEES FOR EXPENSES	20,000	
	EDUCATIONAL LOANS		
	LOANS TO OTHERS		
	LOANS TO EMPLOYEES		
	Total	625,787	315,137
	ADVANCE FOR EXPENSES		
Note 14	GMR ENERGY LTD	103,188	103,188
	TATA CONSULTANCY SERVICES	86,045	86,045
	ALLIED ALUMINIUM		5,712
	VIKRANT SECURITY SERVICES	30,000	60,000
	DATA TECH INDIA		47,250
	ADEEP TECHNOLOGIES		13,764
	SOUTHERN AGENCIES		667
	VOILKSOFT TECH		40,000
	GMR KAMALANGA ENERGY	9,607	
	GMM CO LTD	169	
	B.S.PYROMATIC RTDELS	540	
	RICOH INDIA LIMITED	24,410	
	MAGNUS SALES CORPORATION	32,590	
	EMERSON NETWORK POWER	937	
	PROTECTION SYSTEMS	68,478	
	PANASONIC INDIA PRIVATE LIMITED	5,220	
	Total	361,184	356,626
Note 14	RECEIVABLES		
	FEE	59,088,924	68,598,859
	SUNDRY DEBTORS (world wise diamond)	108,000	
	GRANTS - STTP PROGRAMME	392,139	63,188
Note 14	Total	59,589,063	68,662,047
	PREPAID EXPENSES:-		
Note 14	PREPAID AMC CHARGES	4,898	57,456.00
	PREPAID AFFILIATION FEE		
	PREPAID INTERNET EXPENSES	348,990	320,307.00
	PREPAID OTHERS	1,373,223	1,150,102.00
	PREPAID INSURANCE	1,397,571	1,252,701.00
	Total	3,124,682	2,780,566
	Capital Works in Progress		
	DAY CANTEEN		4,136,969
	STUDENTS PROJECTS		75,267
	RENOVATION OF BLOCK-VI		57,000
	Simulation Lab Network - EEE	126,890	
	Total	126,890	4,269,236



GROUPINGS FORMING PART OF INCOME & EXPENDITURE

(Amount in Rupees)

	Particulars	GMRIT	
		March 31, 2014	March 31, 2013
Note 15	FEE COLLECTIONS: Tuition Fee Hostel Fee	231,999,413	205,672,864
	Total	231,999,413	205,672,864
Note 16	OTHER INCOME: Horticulture Income Penalties Books Rent Gym Fee Lease Rent Miscellaneous Income Extra Seats Bus Fee Revenue Grant Rents Sale of Application	1,200 737,953 440,853 79,800 4,101,404 5,229,004 546,000 120,000	780,123 260,000 63,300 3,122,358 4,813,037
	Total	11,136,214	9,158,818
Note 16	Interest on Deposits with Banks Interest on Deposits with Banks/Others	2,426,572	3,646,260
	Total	2,426,572	3,646,260
Note 16	Net Surplus on disposal of assets Profit on sale of assets	14,183	(138,181)
	Total	14,183	(138,181)
	Grand Total - Note 16	13,576,968	12,666,897
Note 17	SALARIES, Wages, Bonus etc., Salaries Exgrta Medical Reimbursement Leave Encashment Leave Travel Allowance	162,811,130 176,707 338,689	144,115,828 310,121 280,583
	Total	163,326,526	144,706,532
Note 17	Contributions to provident and other funds Employers Contribution to PF ESI Gratuity EDLI Personal Accident Premium Group Mediclaim & Term Insurance	3,205,871 452,058 3,111,052 118,817 2,411,613	3,847,985 833,163 330,963 136,841 2,956,782
	Total	9,299,410	8,105,734
	Staff Welfare Expenses Staff Welfare Relocation Expenses	1,614,946	2,262,003
	Total	1,614,946	2,262,003
	Grand Total - Note 17	174,240,882	155,074,269
Note 18	INTEREST ON TERM LOANS Interest on unsecured loan Interest on Term Loans Interest on Working Capital Bank Charges	8,438,804 870,427	5,730,740
	Grand Total - Note 18	9,309,231	5,730,740
Note 19	STUDENTS WELFARE EXPENSES Students Welfare Expenses Merit Scholarship Games & Sports Guest Lecture Charges Conference & Workshops Industrial Tour Expenses College Day Expenses Parents Meeting Expenses NCC Expenditure Placement Expenses Journals & Periodicals	378,776 461,262 273,137 293,663 35,987 24,654 308,509 1,724,416	122,810 6,818,000 371,940 321,860 106,323 28,704 471,483 412,225 1,482,535
	Total	3,500,404	9,935,880
Note 19	PAYMENTS TO UNIVERSITY Affiliation Fee Students Affiliation Fee University Development Fee	250,000	2,879,255
	Total	250,000	2,879,255
Note 19	COMMUNICATION EXPENSES Postage & Telegrams Internet Expenses Telephone Charges	34,660 3,224,337 305,538	96,460 2,093,974 212,958
	Total	3,564,534	2,403,392
Note 19	TRAVELLING & CONVEYANCE Conveyance Charges Travelling Expenses	6,485 1,067,809	7,340 973,877
	Total	1,074,295	981,217
	OTHER ADMINISTRATIVE EXPENSES EXAMINATION EXPENSES OFFICE EXPENSES POOJA EXPENSES BUS HIRE CHARGES BOARD MEETING EXPENSES	19,368 15,795 20,940 2,546,597 111,051	186,028 34,298 20,976 2,239,703 23,310



	Particulars	GMRIT	
		March 31, 2014	March 31, 2013
Note 19	MANAGERIAL REMUNERATION (SITTING FEE)	11,798	5,000
	TEACHING & NON-TEACHING TRAINING EXPENSES	496,818	300,919
	MEETINGS & SEMINARS	505,355	946,140
	WRITTEN BACK CREDIT BALANCE (BADDDEBTS)	40,000	
	AFFILIATION COMMITTEE EXPENSES		
	TRANSIT HOUSE MAINTENANCE	175,276	87,571
	LEASE RENT	245,994	329,732
	TRANSPORT CHARGES	241,261	206,140
	GIFTS & COMPLIMENTS	32,750	86,341
	ISO 9001 EXPENSES		
	BOOKS & PERIODICALS		
	MISC. EXPENSES	124,504	144,988
	G C Meeting Expenses	738,863	852,815
	GMR FOUNDATION DAY EXPENSES		
	Recruitment Expenses	472,092	295,319
	Processing charges on Working Capital		
	Bank Charges	32,306	27,663
	RENT		
	LOSS ON SALE OF ASSET	485,020	
	SMILDAV PUBLIC SCHOOL RUNNING EXPENSES		
	Total	6,315,788	5,786,943
Note 19	Insurance Charges		
	Insurance Charges	243,305	251,748
	Total	243,305	251,748
Note 19	PROFESSIONAL FEE & EXPENSES		
	STATUTORY AUDITOR FEE		
	TECHNICAL CONSULTANCY FEE & EXPENSES	1,578,345	124,494
	MEMBERSHIP FEE		
	CONSULTANCY FEE & EXP	-	7,000
	INTERNAL AUDIT FEE & EXP	7,688	2,049
	TAX AUDIT FEE & EXPENSES		
	AUDIT FEE FOR CERTIFICATION	19,258	58,688
	PAY ROLL AUDIT FEE	58,000	48,000
	AUDIT EXPENSES	1,619	1,566
	Total	1,664,910	241,797
	REPAIRS AND MAINTENANCE		
	GENERATOR	3,780,393	4,091,567
	BUILDINGS	4,378,847	5,064,820
	LAB EQUIP./COMPUTER EQUIPMENT	1,918,178	2,159,307
	HOUSE KEEPING	3,452,762	3,001,862
	ELECTRICAL EQUIP.	1,540,805	1,639,556
	OFFICE EQUIP	55,733	72,428
	VEHICLES Own	2,330,643	1,898,398
	VEHICLES Others	2,222,462	1,733,774
	FURNITURE & FIXTURES	223,834	255,922
	REPAIRS & MAINTENANCE - AMC	1,043,073	886,288
	REPAIRS & MAINTENANCE - Others	-	76,488
	HORTICULTURE, LANDSCAPING & GARDENING	1,725,010	1,172,659
	Total	22,671,740	22,053,069
Note 19	RATES & TAXES		
	RATES & TAXES	439,248	369,112
	PROFESSIONAL TAX	1,750	1,102
	LICENCE & FEES	708,191	31,252
	Total	1,149,189	401,466
Note 19	Advertisement charges		
	Advertisement charges	458,222	497,374
	Total	458,222	497,374
Note 19	Printing & Stationery		
	Printing & Stationery	1,928,029	1,420,419
	Total	1,928,029	1,420,419
Note 19	Security Charges		
	Security Charges	3,927,725	3,318,280
	Total	3,927,725	3,318,280
Note 19	Training & Placement Expenses		
	Training & Placement Expenses	2,382,545	2,474,686
	Total	2,382,545	2,474,686
Note 19	Electrical Charges		
	Electrical Charges	6,526,344	4,456,500
	Total	6,526,344	4,456,500
Note 19	OTHER DONATIONS & COMMUNITY DEVELOPMENT PROGRAMME		
	DONATIONS & CHARITIES - OTHERS	92,700	
	Total	92,700	-
	Grand Total	92,700	-
Note 19	Loss on Sale of Quoted Shares		
	Loss on Sale of Quoted Shares		
	Total	-	-

