

GMR INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31st MARCH, 2025

(Rupees)

	Particulars	Note No.	Amount	
			March 31, 2025	March 31, 2024
I	EQUITY AND LIABILITIES			
	1) Corpus Fund			
	(a) Corpus fund	1		
	(b) Reserves & Surplus	2	20,41,26,924	19,85,01,443
	2) Non-current Liabilities			
	(a) Long term borrowings	3		
	(b) Other Long term liabilities	4	1,86,35,000	1,85,61,000
	(c) Long Term Provisions	5	8,64,95,181	7,18,29,967
	3) Current Liabilities			
	(a) Short term borrowings	6		
	(b) Trade Payables	7		
	i) Total outstanding dues of MSME		77,12,020	59,92,041
	ii) Total outstanding dues of Creditors other than MSME		2,09,87,427	2,79,66,047
	(c) Other current liabilities	8	17,44,74,107	17,19,09,042
	(d) Short term provisions	9	96,59,423	1,08,15,364
	Total		52,20,90,081	50,55,74,904
II	ASSETS			
	1) Non-current assets			
	(a) Property, Plant & Equipment and Intangible assets	10		
	(i) Tangible assets		15,23,49,695	14,82,82,600
	(ii) Intangible assets		3,78,786	15,60,124
	(iii) Capital work-in-progress		9,02,19,621	3,23,123
	(b) Long-term loans and advances	11	14,35,477	6,27,776
	(c) Other non-current assets	12	6,29,247	6,46,104
	2) Current assets			
	(a) Inventories	13	2,53,615	7,61,730
	(b) Trade Receivables	14	20,32,59,769	20,08,64,593
	(c) Cash and Cash Equivalents	15	96,62,975	1,25,65,017
	(d) Short-term loans and advances	16	3,48,225	2,24,236
	(e) Other Current assets	17	6,35,52,672	13,97,19,601
	Total		52,20,90,081	50,55,74,904

The above financial statements of GMRIT for the Financial Year 2024-25 from part of audited financial statements of GMR Varalakshmi Foundation. These Financial Statements are certified based on the Audited Financial Statements of GMR Varalakshmi Foundation and Trial Balance provided by the Management of GMR Institute of Technology along with necessary information

For M R K R & Associates

Chartered Accountants

FRN No.0184065

Rayipalli Manibabu

Partner

Membership No.243181

JOIN: 25243181 BMLWQ E9060

Place: Rajam

Date: 08-09-2025



For GMR Institute of Technology

R. Mani (Signature)
 Rajam (Signature)
 Authorised Signatory

GMR INSTITUTE OF TECHNOLOGY
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2025

(Rupees)

	Particulars	Note No.	Amount	
			March 31, 2025	March 31, 2024
I	Fee from Academic Courses and Healthcare Services	18	47,02,41,018	40,67,33,694
II	Other Income	19	6,52,41,325	4,82,14,670
III	Total Revenue (I + II)		53,54,82,343	45,49,48,364
IV	Expenses			
	Employee benefits expenses	20	32,33,54,768	27,03,51,442
	Finance costs	21	-	-
	Depreciation and amortization expenses	10	2,57,08,146	1,96,47,738
	Other Expenses	22	18,07,93,948	14,57,13,042
	Total Expenses (IV)		52,98,56,862	43,57,12,222
V	Surplus before exceptional items (III-IV)		56,25,481	1,92,36,142
VI	Exceptional items			
	Prior Period Expenses		-	-
	Surplus/(Deficit) for the year - (V-VI)		56,25,481	1,92,36,142

The above financial statements of GMRIT for the Financial Year 2024-25 from part of audited financial statements of GMR Varalakshmi Foundation. These Financial Statements are certified based on the Audited Financial Statements of GMR Varalakshmi Foundation and Trail Balance provided by the Management of GMR Institute of Technology along with necessary information

For M R K R & Associates
Chartered Accountants
FRN No.0184065

R. Mani Basu
Rayipalli Manibabu
Partner
Membership No.243181



Place: Rajam
Date: 08-09-2025
UDIN: 25243181 BMLWQ E9060



For GMR Institute of Technology

Authorized Signatory

GMR INSTITUTE OF TECHNOLOGY
Notes to the Financial Statements for the Year Ended 31st March, 2025

Particulars	(Rupees)	
	March 31, 2025	March 31, 2024
Note 1 - Corpus Fund		
Corpus Fund Opening Balance	-	-
Add: Received During the Financial Year 2024-25	-	-
Less: Transfer from Income & Expenditure Account	-	-
Closing Balance	-	-
Note 2 - Reserves & Surplus		
Income over expenditure		
Opening balance	19,85,01,443	17,92,65,300
Less: Adjustment of depreciation as per schedule-II Companies Act, 2013	-	-
Add/(Less): Net Income/(Net loss) for the year	56,25,481	1,92,36,142
Closing Balance	20,41,26,924	19,85,01,443
Note 3 - Long Term Borrowings		
Secured		
Term loans (Refer note No.25)	-	-
from Banks	-	-
Sub Total	-	-
Note 4 - Other Long Term Liabilities		
Caution Deposits from Students	1,86,35,000	1,85,61,000
Total	1,86,35,000	1,85,61,000
Note 5 - Long Term Provisions		
Gratuity	6,43,06,343	5,15,87,485
Leave Encashment	2,21,88,838	2,02,42,482
Total	8,64,95,181	7,18,29,967
Note 6 - Short Term Borrowings		
Secured Overdraft Limits	-	-
Total	-	-
Note 7 - Trade/Account Payables		
(a) Total Outstanding dues of MSME	77,12,020	59,92,041
(b) Total Outstanding dues of creditors other than MSME	2,09,87,427	2,79,66,045
Total	2,86,99,447	3,39,58,086



For GMR Institute of Technology
 (S. Jain) *S. Jain*
 Authorized Signatory

GMR INSTITUTE OF TECHNOLOGY
Notes to the Financial Statements for the Year Ended 31st March, 2025

Particulars	(Rupees)	
	March 31, 2025	March 31, 2024
Note 8 - Other Current Liabilities		
(a) Interest accrued but not due on borrowings	-	-
(b) Statutory dues	35,69,507	31,08,512
(c) Grants	9,49,641	64,97,332
(d) Security Deposit/Retention Money	39,29,698	8,76,293
(e) Advances/Deposits received from students	12,64,67,505	12,54,33,731
(f) Other Payables	3,95,57,755	3,59,93,173
Total	17,44,74,107	17,19,09,042
Note 9 - Short Term Provisions		
(a) Provision for Employee Benefits		
(i) Leave Encashment	17,12,394	12,59,818
(ii) Other Payables	13,10,452	11,40,571
(b) Others- Provision for Outstanding Expenses	66,36,577	84,14,975
Total	96,59,423	1,08,15,364
Note 11 - Long Term Loans and Advances		
(a) Capital Advances	13,26,139	6,27,776
(b) Educational Loans (The Foundation keeping in view of its objectives, grants educational loans to underprivileged community for pursuing higher education. The loans are repayable after successful employment of the said person)		
(c) Mobilisation Advance	1,09,338	
Total	14,35,477	6,27,776
Note 12 - Other Non Current Assets		
(a) Deposits with Govt.	29,500	29,500
(b) TDS Receivable	90,747	1,07,604
(c) Deposits with others	5,09,000	5,09,000
Total	6,29,247	6,46,104
Note 13 - Inventories		
(a) Stores and spares (Including Pharmacy, Cloths and Others)	2,53,615	7,61,730
Total	2,53,615	7,61,730
Note 14 - Trade/Account Receivables		
(a) Account Receivables	20,32,59,769	20,08,64,593
Total	20,32,59,769	20,08,64,593



For GMR Institute of Technology
 936
 Date: 15/04/2025
 Signatory: *[Signature]*
 Authorised Signatory

GMR INSTITUTE OF TECHNOLOGY
Notes to the Financial Statements for the Year Ended 31st March, 2025

Particulars	(Rupees)	
	March 31, 2025	March 31, 2024
Note 15 - Cash and Cash Equivalents		
(a) Cash and Bank Balances		
(i) Cash on hand	94,751	1,84,088
(ii) Balances with banks in current & savings Bank	74,23,224	1,05,14,653
(b) Balances with banks in FDR's - Maturity more than 12 Months without any lock in period	21,45,000	18,66,276
Sub Total	96,62,975	1,25,65,017
Note 16 - Short Term Loans and Advances		
(a) Loans & Advances - Employees	3,48,225	2,24,236
(b) Security Deposit	-	-
Total	3,48,225	2,24,236
Note 17 - Other Current Assets		
(a) Advance for Expenses	6,25,64,788	13,66,53,480
(b) Prepaid Expenses	9,38,178	30,20,522
(c) Interest accrued on Deposits	49,706	45,599
(d) Other Current Assets	-	-
Total	6,35,52,672	13,97,19,601
Note 18 - Fee from Academic Courses and Healthcare Services		
Sale of services		
(i) College Fee collections(Refer Note No.26.a.)	47,02,41,018	40,67,33,694
Total	47,02,41,018	40,67,33,694
Note 19 - Other Income		
(i) Interest Income	8,11,005	5,62,559
(ii) Net surplus on disposal of assets	1,56,029	4
(iii) Other non-operating income	6,42,74,291	4,76,52,107
Total	6,52,41,325	4,82,14,670
Note 20 - Employee benefits expenses		
Salaries, Wages, Bonus etc.,	29,21,62,030	23,79,96,784
Contributions to provident and other funds	1,35,16,655	1,12,78,341
Gratuity	1,39,72,908	1,74,68,427
Staff welfare expenses	37,03,174	36,07,890
Total	32,33,54,768	27,03,51,442
Note 21 - Finance costs		
Interest Expenses	-	-
Total	-	-



For GMR Institute of Technology
 Qasim Qasim
 Authorized Signatory

GMR INSTITUTE OF TECHNOLOGY
Notes to the Financial Statements for the Year Ended 31st March, 2025

Particulars	(Rupees)	
	March 31, 2025	March 31, 2024
Note 22 - Other Expenses		
Student Welfare Expenses	84,21,787	71,68,545
Payments to Universities	11,54,869	57,10,888
Communication Expenses	33,36,674	35,42,660
Travelling & Conveyance	35,54,020	22,71,096
Other Administrative Expenses	3,77,14,871	2,64,09,822
Insurance Charges	4,30,118	7,12,743
Professional Fee & Expenses (Refer Note No.24.1)	77,23,733	44,76,725
Repairs and maintenance others	7,04,48,421	5,54,38,883
Rates & Taxes	15,54,691	11,48,424
Bank Charges	1,94,671	43,847
Loss on sales of Disposal of Assets	-	13,450
Advertisement charges	20,04,806	16,56,739
Printing & Stationery	17,85,252	17,25,330
Security Charges	1,03,94,851	68,92,250
Training & Placement Expenses	1,84,02,354	1,86,82,729
Electrical Charges	1,16,79,832	81,86,911
Community Services & Donations:		
Education	19,93,000	16,32,000
Total	18,07,93,948	14,57,13,042



For GMR Institute of Technology
 Authorised Signatory

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 Dr. K. Venugopal
 Authorised Signatory

Particulars	Gross Block					Depreciation/Amortisation					Net Block		
	Balance as at 1st April, 2024	Additions	Disposals	Adjustments	Balance as at 31st March, 2025	Upto 1st April, 2024	Transfer of Assets	For the year	Disposals	Adjustments	Upto 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
(i) Tangible Assets													
Freehold Land													
Buildings-On Free Hold Land	19,11,64,904		1,96,938	-	19,09,67,965	9,16,96,394		26,63,312	16,337	-	9,43,43,368	9,66,24,597	9,94,68,510
Buildings- On Lease Hold Land	-		-	-	-	-		-	-	-	-	-	-
Lab Equipment	9,56,86,393	18,35,153	-	-	9,75,21,546	9,34,23,693	-	15,31,061	-	-	9,49,54,754	25,66,791	22,62,700
Office Equipment	3,61,44,562	14,18,720	-	-	3,75,63,282	2,56,70,473	-	29,15,152	-	-	2,85,85,624	89,77,657	1,04,74,089
Electrical Equipment	2,83,74,188	36,92,853	23,450	-	3,20,43,591	2,29,74,224	-	15,78,166	23,449	-	2,45,28,941	75,14,650	53,99,964
Computer Equipment	7,82,64,875	1,46,41,640	-	-	9,29,06,515	5,57,11,884	-	1,30,02,204	-	-	6,87,14,088	2,41,92,428	2,25,52,991
Furniture and Fixtures	5,24,57,153	70,46,563	-	-	5,95,03,716	4,46,99,312	-	23,72,174	-	-	4,70,71,486	1,24,32,230	77,57,841
Library Books	70,15,645	2,30,738	-	-	72,46,382	69,96,411	-	2,36,976	-	-	72,33,387	12,995	19,233
Vehicles	24,62,211	-	14,16,844	-	10,45,367	21,14,939	-	1,86,463	12,84,381	-	10,17,022	28,346	3,47,272
Total	49,15,69,930	2,88,65,667	16,37,232	-	51,87,98,365	34,32,87,330	-	2,44,85,508	13,24,167	-	36,64,48,670	15,23,49,695	14,82,82,600
ii) Intangible Assets													
Computer Software	1,36,19,851	41,300	-	-	1,36,61,151	1,20,59,727	-	12,22,638	-	-	1,32,82,365	3,78,786	15,60,124
Total	1,36,19,851	41,300	-	-	1,36,61,151	1,20,59,727	-	12,22,638	-	-	1,32,82,365	3,78,786	15,60,124
iii) Capital work in Progress													
Capital work in Progress	3,23,123	9,00,23,617	1,27,120	-	9,02,19,621	-	-	-	-	-	-	9,02,19,621	3,23,123
Total	3,23,123	9,00,23,617	1,27,120	-	9,02,19,621	-	-	-	-	-	-	9,02,19,621	3,23,123
Grand Total	50,55,12,904	11,89,30,584	17,64,352	-	62,26,79,136	35,53,47,056	-	2,57,08,146	13,24,167	-	37,97,31,035	24,29,48,101	15,01,65,847



For GMR Institute of Technology, Rajam Pal.
Authorized Signatory