

GMR INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31ST MARCH, 2015


(Amount in Rupees)

	Particulars	Note No.	Amount	
			As at 31st March, 2015	As at 31st March, 2014
I	EQUITY AND LIABILITIES			
	1) Corpus Fund			
	(a) Corpus fund	1	-	-
	(b) Reserves & Surplus	2	(17,983,653)	(32,588,841)
	2) Non-current Liabilities			
	(a) Long term borrowings	3	77,678,163	76,607,142
	(b) Other Long term liabilities	4	16,038,275	17,157,600
	(c) Long Term Provisions	5	(21,465,902)	(18,272,704)
	3) Current Liabilities			
	(a) Short term borrowings	6	(13,928,572)	(13,928,572)
	(b) Other current liabilities	7	116,460,313	101,466,591
	(c) Short term provisions	8	(3,856,081)	(252,520)
	Total		231,443,653	260,273,970
II	ASSETS			
	Non-current assets			
	1) (a) Fixed assets	9		
	(i) Tangible assets		158,549,296	187,476,125
	(ii) Intangible assets		1,477,523	2,636,132
	(iii) Capital work-in-progress		-	(126,890)
	(b) Long-term loans and advances	10	-	-
	(c) Other non-current assets	11	(1,060,539)	(807,934)
	2) Current assets			
	(a) Inventories	12	(2,043,096)	(1,861,538)
	(b) Cash and Bank balances	13	(12,381,221)	(3,664,634)
	(c) Short-term loans and advances	14	-	-
	(d) Other Current assets	15	(55,931,978)	(63,700,716)
	Total		231,443,653	260,273,970



For GMR INSTITUTE OF TECHNOLOGY


 General Manager - F&A

For B.V.RAO & Co.
 CHARTERED ACCOUNTANTS
 Regd.No. (F.R.N.) 003118S

 (A.V.SUBRAHMANYAM)
 PARTNER
 M.No. 210724

GMR INSTITUTE OF TECHNOLOGY

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in Rupees)

Particulars	Note No.	Amount	
		As at 31st March, 2015	As at 31st March, 2014
I Revenue from operations (gross)	16	₹ 267,187,082	₹ 231,999,413
II Other Income	17	₹ 10,042,633	₹ 13,576,968
III Total Revenue (I + II)		₹ 277,229,715	₹ 245,576,381
IV Expenses			
Employee benefits expenses	18	₹ 195,169,413	₹ 174,240,882
Finance costs	19	₹ 10,737,501	₹ 9,309,231
Depreciation and amortization expenses		₹ 28,769,891	₹ 21,936,072
Other expenses	20	₹ 67,060,570	₹ 55,749,730
Total Expenses (IV)		₹ 301,737,374	₹ 261,235,915
V Profit before exceptional items and tax (III-IV)		₹ (24,507,659)	₹ (15,659,533)
VI Exceptional items			
Prior Period Expenses		-	-
Profit/(Loss) for the year - (V-VI)		₹ (24,507,659)	₹ (15,659,533)



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F.R.A

For B.V.RAO & Co.
CHARTERED ACCOUNTANTS
 Regd.No. (F.R.N.) 0031185

(A.V.SUBRAHMANYAM)
 PARTNER
 M.No. 210724

Particulars	Gross Block				Depreciation/Amortisation						Net Block	
	Balance as at 1st April, 2014	Additions	Disposals	Balance as at 31st March, 2015	Upto 1st April, 2014	Transfer of Assets	For the year	Adjustment of Depreciation as per schedule-II, Companies Act, 2013	Disposals	Upto 31st March, 2015	Balance as at 31st March, 2015	Balance as at 31st March, 2014
(i) Tangible Assets												
Freehold Land	-	-	-	-	-	-	-	-	-	-	-	-
Buildings-On Free Hold Land	169,445,206	0	-	169,445,206	54,912,913	-	5,930,018	1,708,053	-	62,550,984	106,894,223	114,532,293
Buildings- On Lease Hold Land	-	-	-	-	-	-	-	-	-	-	-	-
Lab Equipment	99,497,009	5,353,058	-	104,850,068	69,823,833	-	4,403,306	19,345,702	-	93,572,840	11,277,227	29,673,177
Office Equipment	15,756,069	1,935,947	-	17,692,016	7,750,662	-	2,200,820	1,934,197	-	11,885,679	5,806,337	8,005,407
Electrical Equipment	15,676,864	1,931,135	-	17,607,999	6,372,300	-	1,686,527	56,412	-	8,115,238	9,492,761	9,304,564
Computer Equipment	21,702,346	9,993,130	-	31,695,476	5,273,054	-	9,618,075	1,725,817	-	16,616,946	15,078,530	16,429,292
Furniture and Fixtures	35,234,118	4,134,868	-	39,368,986	25,990,017	-	2,868,008	793,886	-	29,651,910	9,717,076	9,244,101
Library Books	2,413,419	914,278	-	3,327,698	2,413,402	-	830,723	-	-	3,244,125	83,573	17
Vehicles	1,442,655	11,900	-	1,454,555	1,155,381	-	62,231	37,373	-	1,254,985	199,570	287,274
Total	361,167,687	24,274,317	-	385,442,004	173,691,562	-	27,599,708	25,601,439	-	226,892,708	158,549,296	187,476,125
ii) Intangible Assets												
Computer Software	7,558,173	474,970	-	8,033,143	4,922,041	-	1,170,183	463,396	-	6,555,620	1,477,523	2,636,132
Total	7,558,173	474,970	-	8,033,143	4,922,041	-	1,170,183	463,396	-	6,555,620	1,477,523	2,636,132
iii) Capital work in Progress												
Capital work in Progress	126,890	-	126,890	-	-	-	-	-	-	-	-	126,890
Total	126,890	-	126,890	-	-	-	-	-	-	-	-	126,890
Grand Total	368,852,750	24,749,287	126,890	393,475,147	178,613,603	-	28,769,891	26,064,835	-	233,448,328	160,026,819	190,239,147



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F & A



GMR INSTITUTE OF TECHNOLOGY

NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

Particulars	Amount	
	As at 31st March, 2015	As at 31st March, 2014
Note 1 - Corpus Fund		
Opening balance	-	-
Add: Additions	-	-
Less: Transfer from Income & Expenditure Account	-	-
Closing Balance	-	-
Note 2 - Reserves & Surplus		
Income over expenditure		
Opening balance	₹ 32,588,841	₹ 48,248,374
Less: Adjustment of depreciation as per schedule-II Companies Act, 2013	₹ 26,064,835	
Add/(Less): Net Income/(Net loss) for the year	₹ (24,507,659)	₹ (15,659,533)
Closing Balance	₹ (17,983,653)	₹ 32,588,841
Note 3 - Long Term Borrowings		
Secured		
a) Term loans (Refer note no.20)		
From Banks	₹ 62,678,163	₹ 76,607,142
(Secured by First charge by way of Equitable Mortgage of Land with all super structures and all other movable and Immovable Fixed Assets of all the Educational and Health care Institutions)		
Sub Total	₹ 62,678,163	₹ 76,607,142
Unsecured		
b) Other Loans		
Grandhi Enterprises (P) Ltd	₹ 15,000,000	-
Sub Total	₹ 15,000,000	-
Grand Total Note - 3	₹ 77,678,163	₹ 76,607,142
Note 4 - Other Long Term Liabilities		
Caution Deposit	₹ 16,038,275	₹ 16,218,825
Capital Grants	-	₹ 938,775
Total	₹ 16,038,275	₹ 17,157,600
Note 5 - Long Term Provisions		
Provisions for Employee Benefits	₹ 21,465,902	₹ 18,272,704
Total	₹ 21,465,902	₹ 18,272,704
Note 6 - Short Term Borrowings		
(1) Repayment of secured loans with in one year	₹ 13,928,572	₹ 13,928,572
Total	₹ 13,928,572	₹ 13,928,572
Note 7 - Other Current Liabilities		
(a) Interest accrued and due on borrowings	₹ 1,071,678	-
(b) Statutory dues	₹ 2,168,295	₹ 2,201,919
(c) Grants	₹ 1,929,600	₹ 2,092,255
(d) Other Creditors (Refer note no.21 (ii))	₹ 40,059,734	₹ 20,974,465
(e) Security Deposit received from vendors (Refer note no.21 (ii))	₹ 1,390,669	₹ 2,356,563
(f) Other payables	-	₹ 781,168
(g) Advances/Deposits received from students	₹ 69,840,337	₹ 73,060,221
Total	₹ 116,460,313	₹ 101,466,591



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

	Amount	
Note 8 - Short Term Provisions		
(a) Outstanding Expenses	₹ 35,059	₹ 184,336
(b) LEAVE ENCASHMENT	₹ 802,483	
(c) GRATUITY FUND	₹ 2,923,172	
(d) Salaries Payable	₹ 95,367	₹ 68,184
(e) Fuel Reimbursement		
Total	₹ 3,856,081	₹ 252,520
Note 10 - Long Term Loans and Advances		
	-	-
Total	-	-
Note 11 - Other Non Current Assets		
Interest accrued on Deposits	₹ 777,780	₹ 610,674
Advance for Expenses (Refer note no.21 (ii))	₹ 85,097	-
Deposits with Govt.	₹ 188,662	₹ 188,260
Deposits with others	₹ 9,000	₹ 9,000
Total	₹ 1,060,539	₹ 807,934
Note 12 - Inventories		
(a) Stores and spares	₹ 2,043,096	₹ 1,861,538
Total	₹ 2,043,096	₹ 1,861,538
Note 13 - Cash and Bank balances		
(i) Cash and cash equivalents		
(a) Balances with banks in current & savings Bank	₹ 9,993,107	₹ 1,484,360
(b) Balances with banks in FDR's (Refer note no.21 (i))	₹ 2,374,314	₹ 2,070,993
(c) Cash on hand	₹ 13,800	₹ 109,281
Sub Total	₹ 12,381,221	₹ 3,664,634
Note 14 - Short Term Loans and Advances		
	-	-
Total	-	-
Note 15 - Other Current Assets		
(a) Loans & Advances (Refer note no.21 (ii))	₹ 556,126	₹ 625,787
(b) Advance for Expenses (Refer note no.21 (ii))	₹ 112,795	₹ 361,184
(c) Receivables	₹ 52,112,718	₹ 59,589,063
(d) Prepaid Expenses	₹ 3,150,339	₹ 3,124,682
Total	₹ 55,931,978	₹ 63,700,716
Note 16 - Revenue from Operations (Gross)		
(a) Sale of services		
(i) College Fee collections	₹ 267,187,082	₹ 231,999,413
Total	₹ 267,187,082	₹ 231,999,413
Note 17 - Other Income		
(i) Interest Income	₹ 1,497,481	₹ 2,426,572
(ii) Net surplus on disposal of assets	-	₹ 14,183
(iii) Other non-operating income	₹ 8,545,152	₹ 11,136,214
Total	₹ 10,042,633	₹ 13,576,968
Note 18 - Employee benefits expenses		
Salaries, Wages, Bonus etc.,	₹ 176,524,775	₹ 163,326,526
Contributions to provident and other funds	₹ 17,052,070	₹ 9,299,410
Staff welfare expenses	₹ 1,592,569	₹ 1,614,946
Total	₹ 195,169,413	₹ 174,240,882
Note 19 - Finance costs		
Interest Expenses	₹ 10,737,501	₹ 9,309,231
Total	₹ 10,737,501	₹ 9,309,231



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

Note 20 - Other Expenses	Amount	
Student Welfare Expenses	7,953,036	3,500,404
Payments to Universities	790,209	250,000
Communication Expenses	4,462,896	3,564,534
Travelling & Conveyance	1,045,185	1,074,295
Other Administrative Expenses	9,638,534	6,315,788
Insurance Charges	246,528	243,305
Professional Fee & Expenses	1,209,109	1,664,910
Repairs and maintenance others	24,233,077	22,671,740
Rates & Taxes	3,359,045	1,149,189
Advertisement charges	1,038,743	458,222
Printing & Stationery	923,692	1,928,029
Security Charges	3,610,958	3,927,725
Training & Placement Expenses	2,183,696	2,382,545
Electrical Charges	6,279,163	6,526,344
Donations & Charities	86,700	92,700
Total	67,060,570	55,749,730
19.1 Details of payments to auditors (included in Legal and Professional charges)		
(a) Audit fees		
(b) for management services		
(c) for other services		
(d) for reimbursement of expenses		
Total		



For GMR INSTITUTE OF TECHNOLOGY


General Manager - F&A



GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
Note 1	CORPUS FUND ADD: ADDITIONS Less: Transfer from Income & Expenditure Account Total	- - -	- - -
Note 2	RESERVES & SURPLUS INCOME OVER EXPENDITURE Up to 31-03-2014 Adjustment of depreciation as per schedule-II Companies Act,2013 Add: For the Year 2014-15 Total	32,588,841 26,064,835 (24,507,659) (17,983,653)	48,248,374 (15,659,533) 32,588,841
Note 3	SECURED LOANS ANDHRA BANK TERM LOAN Total	62,678,163 62,678,163	76,607,142 76,607,142
Note 3	UNSECURED LOANS Grandhi Enterprises (P) Ltd Total	15,000,000 15,000,000	- -
	Grand Total Note 3	77,678,163	76,607,142
Note 3	Note 4 - Other Long Term Liabilities Caution Deposit Capital Grants Total	16,038,275 - 16,038,275	16,218,825 938,775 (17,157,600)
	LONG TERM PROVISIONS PROVISIONS FOR EMPLOYEE BENEFITS:- LEAVE ENCASHMENT GRATUITY FUND TOTAL	9,677,481 11,788,421 21,465,902	7,686,109 10,586,595 18,272,704
Note 6	Interest accrued and due on borrowings Interest accrued and due on borrowings TOTAL	1,071,678 1,071,678	- -
Note 6	STATUTORY DUES PROFESSION TAX WORKS TAX TDS PAYABLE ESI PAYABLE SERVICE TAX LIC PREMIUM PAYABLE PROVIDENT FUND PAYABLE Total	48,950 75,452 985,377 44,253 7,541 68 1,006,654 2,168,295	48,750 39,604 1,216,355 57,667 - 312,957 526,586 2,201,919
Note 6	GRANTS UGC X PLAN CAPITAL GRANTS UGC NET WORK RESOURCE GRANT (CAPITAL) Total	- 1,929,600 1,929,600	- 2,092,255 2,092,255
	OTHER CREDITORS :- SRI G.C.S.R.M.E.I.STAFF CO-OP CREDIT SOCIETY LTD K.RAMESH SRI ANNAPURNA ELECTRICAL WORKS HOTEL HAMPPI INTERNATIONAL PVT LTD K.VIVEKANANDA RAO (E VIJAYA ELECTRONICS ABHIJITH ENTERPRISES NATIONAL SERVICE SCHEME EMPOWER TRUST STALE CHEQUES NIPUN NET SOLUTIONS ONE TIME VENDOR TIRUMALA CONSTRUCTION KALPANA GARDENS BOOKIONICS	828,794 1,300,217 55,026 42,430 5,419 30,535 32,670 43,702 - 38,946 141,965 2,470 - - 386,639	274,390 43,269 364,403 84,981 44,100 543,380 30,473 350,464 253,194 144,609

For GMR INSTITUTE OF TECHNOLOGY

General Manager - F & A



**GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
	GLORIOUS ENGINEERS	48,096	26,033
	USHODAYA PUBLICATIONS	-	34,715
	ALLIED ALUMINIUMS	-	242,053
	PROFESSIONAL COURIERS	1,464	1,296
	SRI SAI SUDHA TRAVELS	445	10,214
	SRI M TRADE CENTER	-	3,917
	L.DALI NAIDU (CONTRACTOR)	1,603	41,479
	SRI SUNIL ENTERPRISES	2,293	6,000
	SRI SATYA SAI PRINTERS	7,664	36,101
	CHANDRA ELECTRICALS	-	2,969
	L.B.R.TRAVELS	40,724	121,866
	BEELA PADMAVATHI	-	9,000
	G.CHANDRA MOHAN REDDY	-	41,400
	MEGA TECH POWER SYSTEM	3,749	-
	SRINIVASA SALES & SERVICES	15,347	-
	B.V. RAO & CO, VSP	-	107,797
	GMR CARE HOSPITAL	4,557	31,266
	NAVADURGA CABLE NETWORK	18,540	27,810
	SIRI VENNELA OFFSET PRINTERS	58,132	30,887
	VIVA NIPUN NET SERVICES	27,974	-
	CLUSTER INFOTECH PVT	30,800	30,800
	PADMA ENTERPRISES	-	24,990
	MAGNUS SALES CORPORATION	44,687	19,454
	MACRICH IT SOLUTIONS	2,550	-
	SRI SAI FUEL STATION	13,927	236,376
	MICROCARE COMPUTERS	-	71,029
	K. NARASINGA RAO	-	69,251
	S. SANYASI RAO	-	65,818
	R. APPALA RAJU	-	65,148
	VIKHRANT SECURITY SERVICES	-	73,206
	B. TRINADHA RAO	-	75,290
	SREE SATYA REFREGERATION	500	147,494
	VIZAG AUDIO VISUALS	50,820	195,111
	A.R.STORES	-	13,260
	SCIEN TECH TECHNOLOGIES	66,444	-
	AKADEMY OF DESIGN	99,999	100,000
	RAXA SECURITY SERVICES	(775)	144,106
	ATMAKURI SRINIVASA RAO	-	147,642
	CH.JAGAN	70,654	23,275
	VINAR SYSTEMS PVT.LIMITED	-	555,204
	DORLING KINDERSLEY	-	549,997
	METROHM INDIA LIMITED	-	500,000
	VARMA ENTERPRISES	-	499,847
	TATA TELESERVICES LTD	-	261,468
	LOTUS ENTERPRISES	202,911	259,303
	TRAVEL IQ	101,819	201,411
	SUBHAM SAFETY SOLUTIONS	-	198,470
	CHINTALAPATI ENTERPRISES	-	113,345
	APLAB LIMITED	-	98,708
	RAGHVADURGA TECHNOLOGIES	-	88,212
	LEAD INDIA 2020 FOUN	87,521	85,921
	J.M.RADHA KRISHNA	-	72,852
	V I MICROSYSTEMS PVT.LTD	-	64,362
	PRINT POINT	-	59,044
	SAIRAM INFRA PROJECT	36,646	54,777
	FIRSTSTEP EDUCATION	-	54,000
	B.V.PATTABHI RAM	-	54,000
	DHANUNJAYA ARTS	-	49,851

Note 6



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



**GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
	NEO SYSTEK	-	₹49,808
	RAJA KISHORE OFFSET PRINTERS	-	₹39,699
	MYTRI STAR ENTERPRISES	-	₹33,279
	FORTUNE INN SREEKANYA	-	₹26,604
	SETHI ENTERPRISES	-	₹21,800
	GHARL NOVOTEL HYDERABAD	-	₹19,909
	MASTER ELECTRONIC	-	₹19,447
	B.K.JAVAR'S	-	₹17,230
	VAMSI ENTERPRISES	-	₹15,174
	SIRI ENTERPRISES	-	₹15,050
	GANESH KARTHIKEYA TRAVELS	-	₹10,940
	DATA TECH INDIA	-	₹9,140
	SSREEVARI PLYWOOD AND	-	₹7,119
	RAJ TRAVELS	₹4,026	₹6,192
	MAANASI TOURS & TRAVELS	-	₹4,998
	SURYAKALA MENI TRANSPORT	-	₹4,350
	BHUVANESWARI PAINTS	-	₹3,430
	KONE ELEVATOR INDIA	-	₹2,252
	NEW VEGUJUKKA OFFSET PRINTERS	-	₹2,605
	ASPEN TECHNOLOGY	₹800	₹800
	S V G WATCH&ELECTRONICS	₹1,600	₹700
	A.S.ENTERPRISES	-	₹579
	ADEEP TECHNOLOGIES	-	₹31
	THE DECOGRAPH INTERI	-	₹624,216
	SANDEEP ENTERPRISES	-	₹8,748
	GMRVF STAFF RECREATION	₹121,422	₹50,246
	GMR VARALAKSHMI FOUNDATION	33,987,893	11,637,936
	SRI SAI ANANTHA LAKSHMI ENTERPRISES	₹137	
	RAMANI CAB	₹13,754	
	VEGUJUKKA POWER PRINTERS	-	₹881
	B2U AUTOMATION	₹99,764	₹887
	SIRI ENTERPRISES	₹14,080	
	RF-EMPLOYEE	₹125,901	₹109,326
	KRISHNA HARDWARE CENTRE	₹14	
	UPPALA STEELS	₹480	
	SATYASAI GLASS HOUSE	₹840	
	POWER PRODUCTS	₹1,649	
	ACCUTECH INFOSYSTEMS	₹1,650	
	PRECISION INSTRUMENTS	₹3,501	
	SHARMA SPORTS AGENCIES	₹3,501	
	K.C. ENGINEERS P LTD	₹26,174	
	AJITEK SOLUTIONS	₹44,100	
	GROW TENK TRAINING	₹57,404	
	RUCHI FOODS	₹80,539	
	SREE SATYA REFREGERATION	₹131,166	
	RICOH INDIA LTD	₹549,001	
	TATA COMMUNICATIONS	₹842,434	
	Total	40,059,734	₹20,974,465
	CREDITORS FOR SECURITY DEPOSIT:-		
	GLADIATOR INVESTIGATIONS	₹41,923	₹41,923
	BUILDCARE TECHNOLOGIES	₹3,953	₹3,953
	S.PRAVEEN KUMAR	₹6,164	₹6,164
	MATTA ANIL KUMAR	₹36,656	₹36,656
	G.BABU RAO	₹122,229	₹122,229
	NAVYA CONSTRUCTIONS	-	₹307,050
	STAFF JOINT A/C DEPOSIT AMOUNT	₹850,391	₹1,117,821
	LAPTOP DEPOSIT	₹16,596	₹11,984
	TIRUMALA CONSTRUCTIONS - EMD		₹424,162

For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



**GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
	PRASANTH KUMAR.A	₹8,141	₹8,141
	BORRA SANTOSH KUMAR	₹12,834	₹12,834
	K. RAMESH	₹925	₹925
	CHAPPA HEMANTH KUMAR	₹76,818	₹76,818
	S.B.CHOUDARI DUVVADA	-	₹48,000
	SAIRAM INFRA PROJECT	-	₹42,474
	CHIRANJEEVA RAO S	-	₹41,796
	LOHITHA WATERPROOFIN	₹3,439	
	M UDAY KIRAN	₹6,456	
	Snehalatha B	₹29,166	
	ALLIED ALUMINIUMS	₹31,130	
	SYED MOHIBUR RAHAMAN	₹53,375	
	D. DR RAVIKUMAR	₹75,281	
	TIRUPATHI RAO A	-	₹38,441
	VENKATA RAMANA D	₹15,192	₹15,192
	TOTAL	₹1,390,669	₹2,356,563
Not e 6	Repayment of secured loans with in one year		
	ANDHRA BANK TERM LOAN	₹13,928,572	₹13,928,572
	TOTAL	₹13,928,572	₹13,928,572
	Other payables		
	Interest on Term loan payable to Andhra Bank	-	₹781,168
	TOTAL	-	₹781,168
Note 6	ADVANCES/DEPOSITS FROM STUDENTS:-		
	CAUTION DEPOSIT	₹12,595,218	₹10,656,618
	DEFERRED REVENUE	₹47,604,522	₹46,283,917
	JNTU INFRASTRUCTURE FEE	₹4,908,950	₹5,365,050
	EXAMINATION FEE	₹1,816,935	₹6,757,053
	ALUMNI ASSO FEE	₹670,212	₹1,588,409
	UNEARNED REVENUE	₹2,012,500	₹1,653,000
	SCHOLORSHIPS	₹232,000	₹756,174
	TOTAL	₹69,840,337	₹73,060,221
Note 7	SHORT TERM PROVISIONS		
	OUTSTANDING EXPENSES	₹35,059	₹184,336
	LEAVE ENCASHMENT	₹802,483	
	GRATUITY FUND	₹2,923,172	
	SALARIES PAYABLE	₹95,367	₹68,184
	TOTAL	₹3,856,081	₹252,520
Note 10	INTEREST ACRUED ON DEPOSITS:-		
	ANDHRA BANK	₹777,780	₹610,419
	STATE BANK OF INDIA	-	₹255
	Total	₹777,780	₹610,674
Note 10	ADVANCE FOR EXPENSES		
	PRINT POINT	₹634	
	SUNRISE CONSULTANCY	₹613	
	DESHPANDE INSTITUTE	₹1,396	
	SUNRAY RESORTS P LTD	₹3,387	
	TATA CONSULTANCY SERVICES	₹47,427	
	RICOH INDIA LTD	₹26,420	
	PANASONIC INDIA PRIVATE LIMITED	₹5,220	
	Total	₹85,097	-
	DEPOSITS WITH GOVERNMENT:-		
	TELEPHONE DEPOSIT	₹9,500	₹9,500
	INTERNET DEPOSIT	₹20,000	₹20,000
	INCOME TAX REFUNDABLE (TDS)	₹159,162	₹158,760
	Total	₹188,662	₹188,260
	DEPOSITS WITH OTHERS:-		
	RENT DEPOSIT	₹9,000	₹9,000
	Total	₹9,000	₹9,000



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



**GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
	INVENTORIES		
	STORES & SPARE	₹894,754	₹747,687
	STUDENTS UNIFORM	₹1,148,342	₹1,113,851
	Total	₹2,043,096	₹1,861,538
	BALANCES IN C/A WITH SCHEDULED BANKS		
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 5431	₹3,115,943	
	STATE BANK OF INDIA, Rajam C/A No. 156	₹190,195	₹332,099
	ANDHRA BANK -SCHOLARSHIPS C/A 896	₹147,476	₹19,247
	ANDHRA BANK-0168	₹659,424	₹98,517
	ANDHRA BANK - PG COURSES-897	₹5,439	₹66,045
	ANDHRA BANK, RAJAM SB A/C No.4418	₹5,194,303	₹74,680
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6667	₹171,334	₹29,957
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6649	₹321,645	₹771,649
	ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 0007	₹30,338	₹21,303
	HDFC BANK, RAJAM SB A/C. NO.9043	₹138,057	₹52,360
	ICICI, SRIKAKULAM SB A/C NO.0074	₹5,398	₹5,155
	ANDHRA BANK, RAJAM SB A/C No.4427	₹13,557	₹13,348
	Total	₹9,993,107	₹1,484,360
	BALANCES IN FDR's WITH SCHEDULED BANKS:-		
	ANDHRA BANK	₹2,374,314	₹2,025,000
	STATE BANK OF INDIA	-	₹45,993
	Total	₹2,374,314	₹2,070,993
	Cash on hand		
	Cash on hand	₹13,800	₹109,281
	Total	₹13,800	₹109,281
	LOANS & ADVANCES		
	SALARY ADVANCES	-	₹605,787
	ADVANCES TO EMPLOYEES FOR EXPENSES	-	₹20,000
	LOANS TO EMPLOYEES	₹556,126	
	Total	₹556,126	₹625,787
	ADVANCE FOR EXPENSES		
	GMR ENERGY LTD	₹103,188	₹103,188
	TATA CONSULTANCY SERVICES	-	₹86,045
	VIKHRANT SECURITY SERVICES	-	₹30,000
	GMR KAMALANGA ENERGY	₹9,607	₹9,607
	GMM CO LTD	-	₹169
	B.S.PYROMATIC RTDELS	-	₹540
	RICOH INDIA LIMITED	-	₹24,410
	MAGNUS SALES CORPORATION	-	₹32,590
	EMERSON NETWORK POWER	-	₹937
	PROTECTION SYSTEMS	-	₹68,478
	PANASONIC INDIA PRIVATE LIMITED	-	₹5,220
	Total	₹112,795	₹361,184

Note 12

Note 12

Note 14



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A

**GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
Note 14	RECEIVABLES		
	FEE	₹ 52,109,419	₹ 59,088,924
	RECEIVABLES RENT	₹ 3,299	
	SUNDRY DEBTORS (world wise diamond)	-	₹ 108,000
	GRANTS - STTP PROGRAMME	-	₹ 392,139
	Total	₹ 52,112,718	₹ 59,589,063
Note 14	PREPAID EXPENSES:-		
	PREPAID AMC CHARGES	₹ 30,500	₹ 4,898
	PREPAID INTERNET EXPENSES	₹ 66,176	₹ 348,990
	PREPAID OTHERS	₹ 1,923,268	₹ 1,373,223
	PREPAID INSURANCE	₹ 1,130,395	₹ 1,397,571
	Total	₹ 3,150,339	₹ 3,124,682
	Capital Works in Progress		
	Simulation Lab Network - EEE	-	₹ 126,890
	Total	-	₹ 126,890



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A

GMR INSTITUTE OF TECHNOLOGY

GROUPINGS FORMING PART OF INCOME & EXPENDITURE

(Amount in Rupees)

	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
Note 15	FEE COLLECTIONS:		
	Tuition Fee	₹ 267,187,082	₹ 231,999,413
	Total	₹ 267,187,082	₹ 231,999,413
Note 16	OTHER INCOME:		
	Horticulture Income	-	₹ 1,200
	Penalties	₹ 1,059,810	₹ 737,953
	Books Rent	-	₹ 440,853
	Gym Fee	₹ 98,000	₹ 79,800
	Miscellaneous Income	₹ 2,051,682	₹ 4,101,404
	Bus Fee	₹ 4,922,708	₹ 5,229,004
	Sale of Application	-	₹ 546,000
	Employee notice period recovered	₹ 412,952	-
	Total	₹ 8,545,152	₹ 11,136,214
Note 16	Interest on Deposits with Banks		
	Interest on Deposits with Banks/Others	₹ 1,497,481	₹ 2,426,572
	Total	₹ 1,497,481	₹ 2,426,572
Note 16	Net Surplus on disposal of assets		
	Profit on sale of assets	-	₹ 14,183
	Total	-	₹ 14,183
	Grand Total - Note 16	₹ 10,042,633	₹ 13,576,968
Note 17	SALARIES, Wages, Bonus etc.,		
	Salaries	₹ 175,876,604	₹ 162,811,130
	Medical Reimbursement	₹ 312,361	₹ 176,707
	Leave Travel Allowance	₹ 335,810	₹ 338,689
	Total	₹ 176,524,775	₹ 163,326,526
Note 17	Contributions to provident and other funds		
	Employers Contribution to PF	₹ 5,804,583	₹ 3,205,871
	ESI	₹ 537,143	₹ 452,058
	Gratuity	₹ 8,722,274	₹ 3,111,052
	EDLI	₹ 204,330	₹ 118,817
	Employers Labour welfare fund	₹ 4	-
	Group Mediclaim & Term Insurance	₹ 1,783,737	₹ 2,411,613
	Total	₹ 17,052,070	₹ 9,299,410
	Staff Welfare Expenses		
	Staff Welfare	₹ 1,592,569	₹ 1,614,946
	Total	₹ 1,592,569	₹ 1,614,946
	Grand Total - Note 17	₹ 195,169,413	₹ 174,240,882
Note 18	INTEREST ON TERM LOANS		
	Interest on unsecured loan	₹ 1,190,753	-
	Interest on Term Loans	₹ 9,546,748	₹ 8,438,804
	Interest on Working Capital	-	₹ 870,427
	Grand Total - Note 18	₹ 10,737,501	₹ 9,309,231
Note 19	STUDENTS WELFARE EXPENSES		
	Students Welfare Expenses	₹ 460,360	₹ 378,776
	Merit Scholarship	₹ 2,609,000	-
	Games & Sports	₹ 660,326	₹ 461,262
	Guest Lecture Charges	₹ 282,133	₹ 273,137
	Conference & Workshops	₹ 156,543	₹ 293,663
	Industrial Tour Expenses	₹ 306,946	₹ 35,987
	College Day Expenses	₹ 666,151	₹ 24,654
	Parents Meeting Expenses	₹ 331,462	₹ 308,509
	Journals & Periodicals	₹ 2,480,115	₹ 1,724,416
	Total	₹ 7,953,036	₹ 3,500,404



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
Note 19	PAYMENTS TO UNIVERSITY		
	Affiliation Fee	790,209	250,000
	Total	790,209	250,000
Note 19	COMMUNICATION EXPENSES		
	Postage & Telegrams	89,549	34,660
	Internet Expenses	4,078,103	3,224,337
	Telephone Charges	295,244	305,538
	Total	4,462,896	3,564,534
Note 19	TRAVELLING & CONVEYANCE		
	Conveyance Charges	6,653	6,485
	Travelling Expenses	1,038,532	1,067,809
	Total	1,045,185	1,074,295
Note 19	OTHER ADMINISTRATIVE EXPENSES		
	EXAMINATION EXPENSES	-	19,368
	OFFICE EXPENSES	29,379	15,795
	POOJA EXPENSES	28,825	20,940
	BUS HIRE CHARGES	2,615,000	2,546,597
	BOARD MEETING EXPENSES	81,254	111,051
	MANAGERIAL REMUNERATION (SITTING FEE)	11,798	11,798
	TEACHING & NON-TEACHING TRAINING EXPENSES	2,166,816	496,818
	MEETINGS & SEMINARS	1,663,787	505,355
	WRITTEN BACK CREDIT BALANCE (BADDEBTS)		40,000
	TRANSIT HOUSE MAINTENANCE	132,434	175,276
	LEASE RENT		245,994
	TRANSPORT CHARGES	193,103	241,261
	GIFTS & COMPLIMENTS	1,360	
	ISO 9001 EXPENSES	40,740	32,750
	MISC. EXPENSES	175,654	124,504
	G C Meeting Expenses	1,132,170	738,863
	Recruitment Expenses	416,225	472,092
	Processing charges on Working Capital	413,091	
	Bank Charges	57,874	32,306
	RENT	479,026	
	LOSS ON SALE OF ASSET		485,020
	Total	9,638,534	6,315,788
Note 19	Insurance Charges		
	Insurance Charges	246,528	243,305
	Total	246,528	243,305
Note 19	PROFESSIONAL FEE & EXPENSES		
	TECHNICAL CONSULTANCY FEE & EXPENSES	1,137,631	1,578,345
	INTERNAL AUDIT FEE & EXP	7,334	7,688
	AUDIT FEE FOR CERTIFICATION	6,143	19,258
	PAY ROLL AUDIT FEE	58,000	58,000
	AUDIT EXPENSES	-	1,619
	Total	1,209,109	1,664,910
Note 19	REPAIRS AND MAINTENANCE		
	GENERATOR	5,467,029	3,780,393
	BUILDINGS	3,781,971	4,378,847
	LAB EQUIP./COMPUTER EQUIPMENT	1,855,864	1,918,178
	HOUSE KEEPING	2,901,146	3,452,762
	ELECTRICAL EQUIP.	896,054	1,540,805
	OFFICE EQUIP	591,987	55,733
	VEHICLES Own	2,648,397	2,330,643
	VEHICLES Others	2,451,131	2,222,462
	FURNITURE & FIXTURES	204,689	223,834
	REPAIRS & MAINTENANCE - AMC	1,412,022	1,043,073
	HORTICULTURE, LANDSCAPING & GARDENING	2,022,787	1,725,010
	Total	24,233,077	22,671,740
Note 19	RATES & TAXES		
	RATES & TAXES	69,840	439,248
	PROFESSIONAL TAX	1,750	1,750
	LICENCE & FEES	3,287,455	708,191
	Total	3,359,045	1,149,189



For GMR INSTITUTE OF TECHNOLOGY

General Manager - F&A



	Particulars	Amount	
		As at 31st March, 2015	As at 31st March, 2014
Note 19	Advertisement charges		
	Advertisement charges	1,038,743	458,222
	Total	1,038,743	458,222
Note 19	Printing & Stationery		
	Printing & Stationery	923,692	1,928,029
	Total	923,692	1,928,029
Note 19	Security Charges		
	Security Charges	3,610,958	3,927,725
	Total	3,610,958	3,927,725
Note 19	Training & Placement Expenses		
	Training & Placement Expenses	2,183,696	2,382,545
	Total	2,183,696	2,382,545
Note 19	Electrical Charges		
	Electrical Charges	6,279,163	6,526,344
	Total	6,279,163	6,526,344
	OTHER DONATIONS&COMMUNITY DEVELOPMENT PROGRAMME		
NC	DONATIONS & CHARITIES - OTHERS	86,700	92,700
	Total	86,700	92,700
	Grand Total	86,700	92,700



For GMR INSTITUTE OF TECHNOLOGY


General Manager - F&D

